



TOURISM FINANCE CORPORATION OF INDIA LIMITED
(An IFCI Initiative)

Regd. Office : IFCI Tower, 61 Nehru Place, New Delhi - 110019

AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Year Ended 31.03.11
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a)+(b)+(c)	3115.71	2887.71	2331.05	8677.05	7986.68	10899.39
	a) Interest income	2961.70	2785.79	2159.32	8141.95	7487.95	10159.45
	b) Other Related Income	154.01	101.92	171.73	535.10	498.73	739.94
2	Other Income	19.87	5.18	4.47	30.77	45.21	53.56
3	Total Income (1+2)	3135.58	2892.89	2335.52	8707.82	8031.89	10952.95
4	Interest Expended	1606.87	1363.60	1079.32	4228.38	2977.01	4163.85
5	Operating Expenses (i)+(ii)	321.67	300.91	296.08	985.53	880.17	1259.13
	i) Employees Cost	133.91	143.79	138.20	426.70	480.28	680.51
	ii) Other Operating Expenses	187.76	157.12	157.88	558.83	399.89	578.62
6	Total Expenditure (4+5) excluding provisions and contingencies	1928.54	1664.51	1375.40	5213.91	3857.18	5422.98
7	Operating profit before provisions and contingencies (3-6)	1207.04	1228.38	960.12	3493.91	4174.71	5529.97
8	Provision (other than tax) and contingencies	-	-	-	-	-	(1,350.00)
9	Exceptional Items	-	-	-	-	-	-
10	Profit(+)/Loss(-) from ordinary activities before tax (7-8-9)	1,207.04	1,228.38	960.12	3,493.91	4,174.71	6,879.97
11	Tax Expense						
	Income Tax						
	i) Current year	300.00	329.00	360.00	885.00	1160.00	1701.00
	ii) Earlier Years	-	-	-	-	556.91	707.76
	Deffered Tax	-	-	-	-	-	30.17
12	Profit(+)/Loss(-) from ordinary activities after tax (10-11)	907.04	899.38	600.12	2608.91	2457.80	4441.04
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net profit(+)/Loss(-) for the period (12-13)	907.04	899.38	600.12	2608.91	2457.80	4441.04
15	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8071.67	8071.67	8071.67	8071.67	8071.67	8071.67
16	Reserve Excluding Revaluation Reserve						25938.00
17	Analytical Ratios						
	I) Capital Adequacy Ratio	--	--	--	--	--	50.71%
	II) EPS (Basic & Diluted)	1.12	1.11	0.74	3.23	3.04	5.50
18	Public Shareholding						
	I) No. of Shares held	26752981	27465385	30497427	26752981	30497427	30497427
	II) Percentage	33.14%	34.03%	37.78%	33.14%	37.78%	37.78%
19	Promoter and Promoter Group Shareholding						
	I) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	II) Non encumbered						
	- Number of Shares	53963767	53251363	50219321	53963767	50219321	50219321
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (% of the total Share capital of the company)	66.86%	65.97%	62.22%	66.86%	62.22%	62.22%

Notes:

- The above statement of financial results was approved at the meeting of Board of Directors held on January 21, 2012.
- Income from operations for period ended 31st December 2010 includes one time income of ₹ 13.48 crore realised as sale proceeds of a non performing asset/OTS settlements.
- The Company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there are no reportable segments as per the Accounting Standards on Segment Reporting (AS 17)
- The provision for taxation have been made on estimation basis. Provision for Deferred Tax Liability / assets would be made at the end of the year.
- No investor complaints were pending at the beginning of the quarter and 28 complaints were received during the quarter. All the complaints were resolved before 31st December, 2011 and no complaints were pending at the end of the Quarter.

Place: New Delhi
Date: January 21, 2012

By order of the Board
For Tourism Finance Corporation of India Ltd.

Sd/-
(Shivendra Tomar)
Managing Director