



**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel : +91-11-4747 2200  
Fax : +91 11 2956 1171  
E-mail: ho@tfcilt.com  
Web : www.tfcilt.com

CIN : L65910DL1989PLC034812

TF/LISTING/22  
April 4, 2022

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai- 400 051

Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir,

**Re: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 – Change in Directors**

In Compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors, at its Meeting held today has approved the following:

- (i) Appointed Dr. S.Ravi (DIN: 00009790) as Non-Executive Non-Independent Director with immediate effect, subject to approval of Shareholders and also appointed him as Chairman of the Board. The brief profile of Dr. S.Ravi is enclosed as annexue-I.
- (ii) It was noted that the tenure of Shri Anirban Chakraborty, MD & CEO is upto April 14, 2022 and that he did not offer himself for reappointment due to personal reasons. The Board of Directors places on record its appreciation for the contributions made by Shri Anirban Chakraborty during his tenure as MD & CEO.
- (iii) Appointed Shri Anoop Bali (DIN: 00302077) as Whole Time Director with effect from April 18, 2022 for a period of 3 years, subject to approval of Shareholders. Shri Anoop Bali would continue to be CFO of the Company. The brief profile of Shri Anoop Bali is enclosed as annexue-II.

Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure III.

You are requested to take note of the above. The above is being uploaded on the website of the Company at [www.tfcilt.com](http://www.tfcilt.com).

Yours faithfully,

**(Sanjay Ahuja)**  
**Company Secretary**

**A Brief Profile of Dr. S Ravi**

Dr. S Ravi has a doctorate in finance and is a practicing Chartered Accountant, having over 33 years of experience. He holds a diploma in Information System Audit (DISA) and is an Associate Member of Association of Certified Fraud Examiners (CFE), USA. He is also registered as an Insolvency Resolution Professional.

He is the Founder and Managing Partner of Ravi Rajan & Co. LLP, a chartered accountancy firm specialising in Forensic and Insolvency assignments, Finance & Management, Turn around Strategies, Business Valuations, Brand and Share Valuation, Audit and Taxation.

Dr. Ravi is also on the boards of Aditya Birla Health Insurance Company Ltd., Aditya Birla ARC Ltd., BillMart Fintech Pvt Ltd., EbixCash Ltd., IIFL Asset Management Ltd., SBI Payment Services Pvt. Ltd., Star Union Dai-ichi Life Insurance Company Ltd, Usha Martin Ltd. and Usha Martin UK Ltd.

He has served as the Chairman and Director of Tourism Finance Corporation of India Ltd, Chairman and Public Interest Director of BSE Ltd and Chairman and Director of UTI Trustee Company Pvt Ltd.

In the past, he has served on the boards of over 40 prestigious institutions including insurance companies, a number of public sector banks like IDBI Bank, UCO Bank, Corporation Bank and Union Bank, and public sector enterprises like BHEL, HAL and ONGC, to name a few. Also, he was appointed by Government of India and RBI as Chairman of the Technical Experts Committee for Punjab & Sind Bank's Strategic Turnaround.

Dr. Ravi is Chairman of Fortune India's jury for 'Investing 2022', Member of Economic Times' jury for 3rd Excellence Award in BFSI, was member of BusinessWorld's Jury for Festival of FinTech 2021, BusinessWorld's 40 under 40 and was member of BusinessWorld's Best CFO Awards 2019 and ICAI's Jury for Award for Excellence in Financial Reporting for the year 2012-13.

He has also served as member of SEBI's Takeover Panel and SEBI's Mutual Fund Advisory Committee.

Dr. Ravi regularly contributes to various financial dailies and, is also, often invited by regulatory bodies, like ICAI, RBI and SEBI, and educational institutions to give talks, hold panel discussions, etc.



## **Annexure-II**

### **Brief Profile of Shri Anoop Bali**

Shri Anoop Bali holds Master's Degree in Business Administration from University of Jammu. He has more than 30 years of experience in the areas of Credit, Credit monitoring, NPA resolution, Legal matters & Recovery, Risk Management, Accounts & Finance, Treasury, and Corporate Advisory particularly in the area of tourism project development & master planning.



<b>Sl. No.</b>	<b>Details of events that need to be provided</b>	<b>Details of Dr. S.Ravi</b>	<b>Details of Shri Anoop Bali</b>
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointed as Non-Executive Non-Independent Director with immediate effect, subject to approval of Shareholders and as Chairman of the Board.	Appointed as Whole-Time Director with effect from April 18, 2022 for a period of 3 years, subject to approval of Shareholders. Shri Anoop Bali would continue to be CFO of the Company.
2	Date of Appointment	4.4.2022	w.e.f. 18.4.2022
3	Term of Appointment	Liable to retire by rotation, subject to approval of the shareholders.	Appointed as Whole-Time Director with effect from April 18, 2022 for a period of 3 years, subject to approval of Shareholders.
4	Brief profile	As per Annexure 1	As per Annexure II
5	Disclosure of relationships between directors	Dr. S.Ravi is not related to any Directors or Key Managerial Personnel of the Company.	Shri Anoop Bali is not related to any Directors or Key Managerial Personnel of the Company.

