



Tourism Finance Corporation of India Ltd.

helping tourism grow

Q1FY23 INVESTOR PRESENTATION





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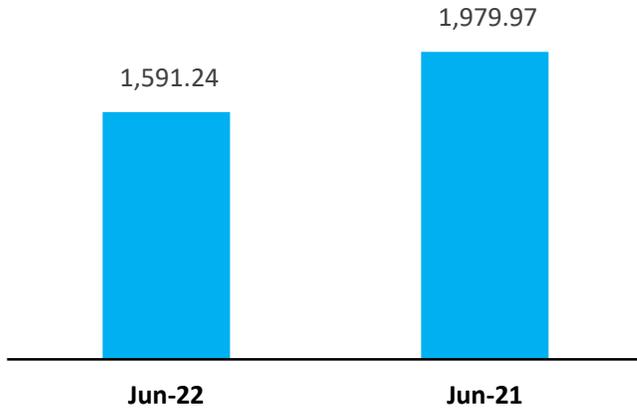
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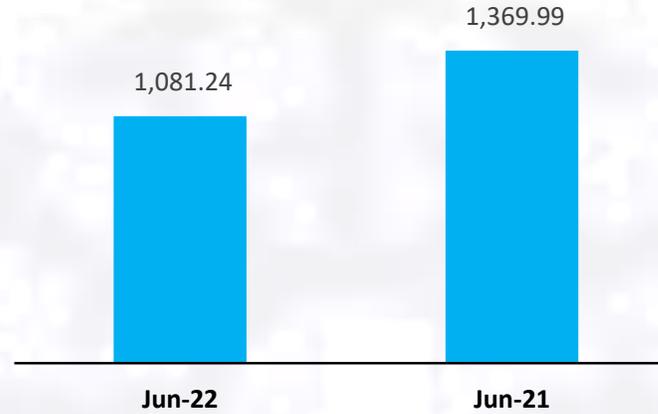
Q1FY23 - Financial Highlights



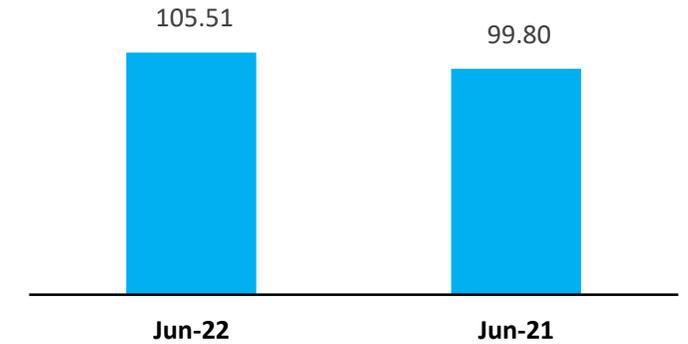
Gross Loan Book (Rs. in cr)#



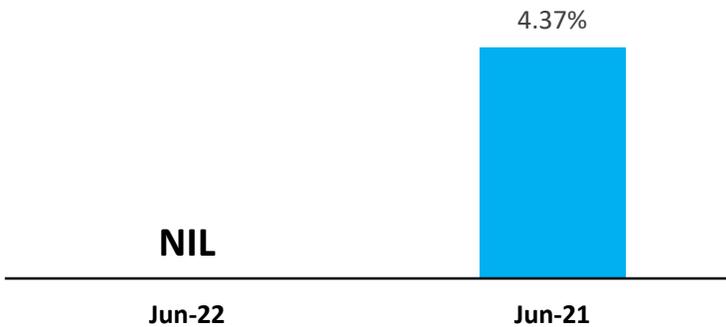
Borrowings (Rs. in cr)



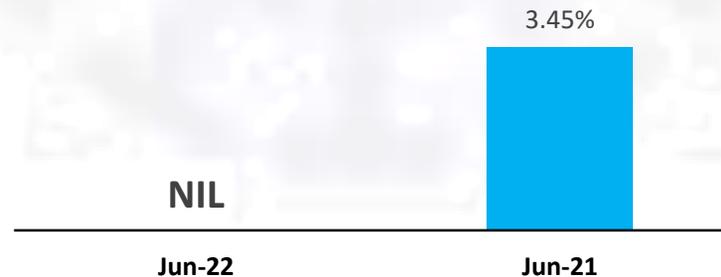
Book Value per Share (Rs.)



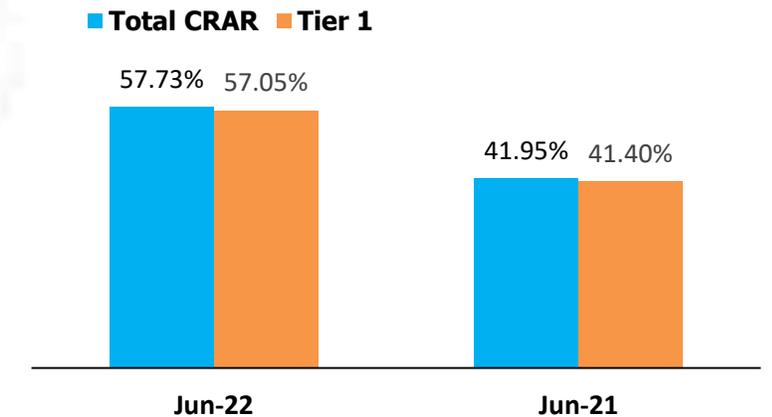
Gross NPL (%)



Net NPL (%)



Capital Adequacy Ratio (%)

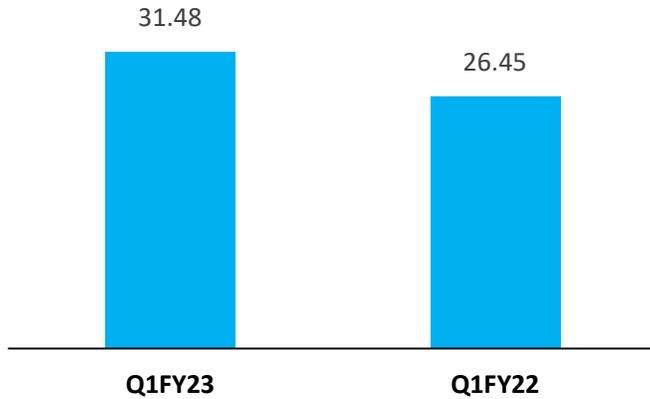


#87% of Loan Book constitutes of MSME Loans

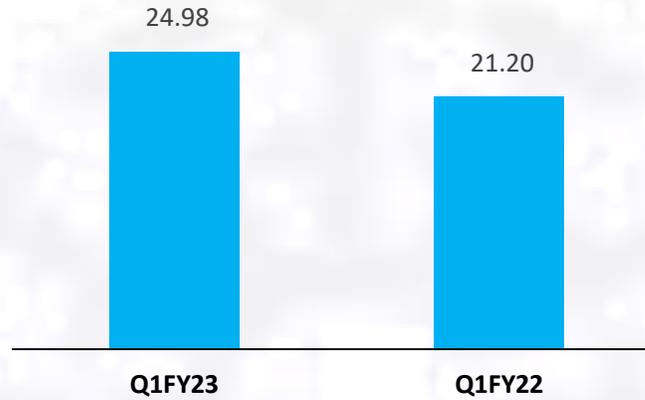
Q1FY23 - Financial Highlights



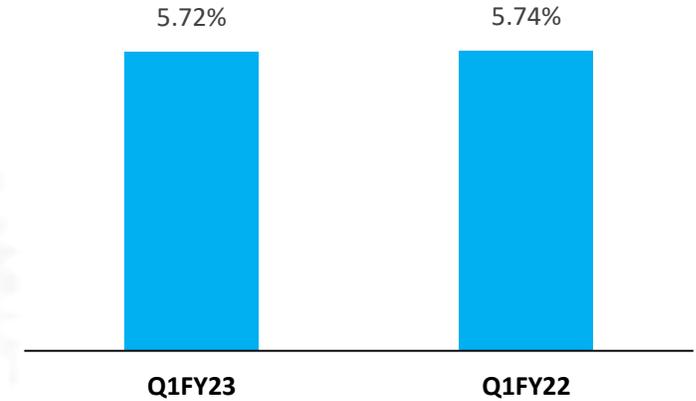
PBT (Rs. in cr)



PAT (Rs. in cr)

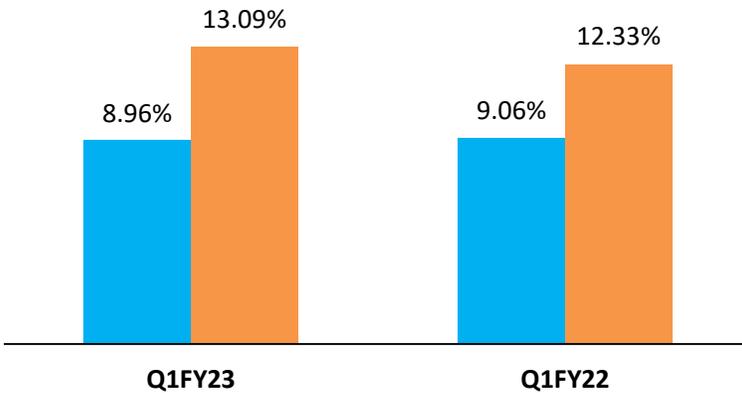


NIMs (%)

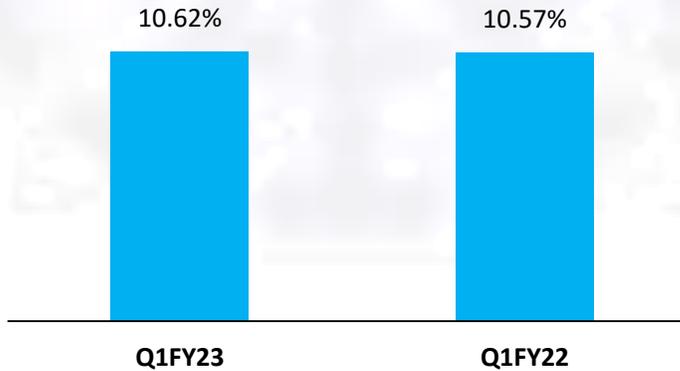


Cost of Borrowings & Return on Loans & Advances (%)

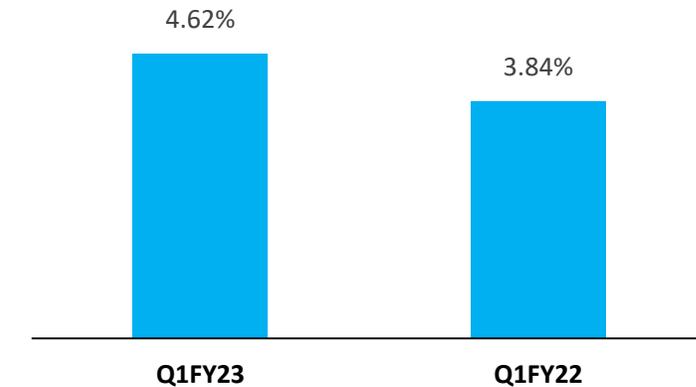
■ COB ■ Return on Loans & Advances



ROE (%)



ROA (%)



Profit & Loss Statement - Q1FY23



Particulars (Rs. Crs.)	Q1FY23	Q1FY22	Y-o-Y	FY22
Income				
Interest Income	56.90	63.54		247.89
Interest Expense	25.94	31.82		120.04
Net Interest Income	30.96	31.72	-2.40%	127.85
Other Income	5.91	2.38		6.42
Net Total Income	36.87	34.10	8.12%	134.27
Expenditure				
Employee Expenses	2.94	3.97		15.18
Depreciation and Amortization expense	0.43	0.29		1.47
Other Expenses	2.02	1.39		9.72
Total Expenditure	5.39	5.65	-4.60%	26.37
Pre Provision and pre fair value diminution operating profit	31.48	28.45	10.65%	107.90
Provisions and diminution in fair value	-	2.00		-
Profit Before Tax	31.48	26.45	19.02%	107.90
Tax	6.50	5.25		22.58
Profit After Tax	24.98	21.20	17.83%	85.32
Other Comprehensive Income	-	-		3.13
Total Comprehensive Income (PAT + OCI)	24.98	21.20	17.83%	88.45

Balance Sheet for Q1FY23



Particulars (Rs. in Cr.)	Jun-22	Jun-21
Assets		
Financial Assets	2,041.41	2,186.99
Cash & Cash Equivalents	146.76	70.32
Bank balance other than cash & cash equivalents	1.76	2.01
Receivables	0.11	0.25
Loans & Advances		
Gross Loans & Advances	1591.24	1979.97
Loan to Employees (Net)	0.18	2.61
Less: Unamortised upfront fee	2.28	2.97
Less: Impairment Loss/ ECL	23.26	33.86
Net Loans & Advances	1565.88	1945.75
Investments	313.30	151.39
Other Financial Assets	13.60	17.27
Non - Financial Assets	38.60	41.35
Current Tax Assets (Net)	12.82	16.67
Deferred Tax Assets (Net)	7.74	7.17
Property Plant & Equipment and Right to Use Assets	16.18	16.20
Intangible Assets under Development and Other Intangible Assets	0.52	0.01
Other non-financial assets	1.34	1.30
Assets classified as held for sale	5.31	5.31
Total Assets	2,085.32	2,233.65

Particulars (Rs. in Cr.)	Jun-22	Jun-21
Liabilities		
Financial Liabilities	1,121.59	1,418.13
Trade Payable	-	0.06
Secured/Unsecured Debentures	572.59	789.86
Bank Borrowings	502.89	575.59
Other financial Liabilities	46.11	52.62
Non - Financial Liabilities	1.98	2.78
Provisions	1.62	2.11
Other non-financial liabilities	0.36	0.67
Equity	961.75	812.74
Equity Share Capital	90.37	80.72
Reserves & Surplus	871.38	732.02
Total Liabilities	2,085.32	2,233.65

Credit Rating Reaffirmed



Rating Agency	Rating Amount (Rs. in cr)		Rating Action
	Long Term Bonds	Bank Borrowings	
CARE	A Outlook: Negative (631.50)	-	Downgraded from A+ Negative (September 2021)
ACUITE	AA- Outlook: Negative (NCD - 159.74) (MLD - 75.00) (Proposed Bonds- 200)	AA- Outlook: Negative (200.00)	Reaffirmed (April 2022)
Brickwork	A+ Outlook: Stable (534.74)	A+ Outlook: Stable (1,150.00)	Reaffirmed & Outlook changed to Stable from Negative (July 2022)

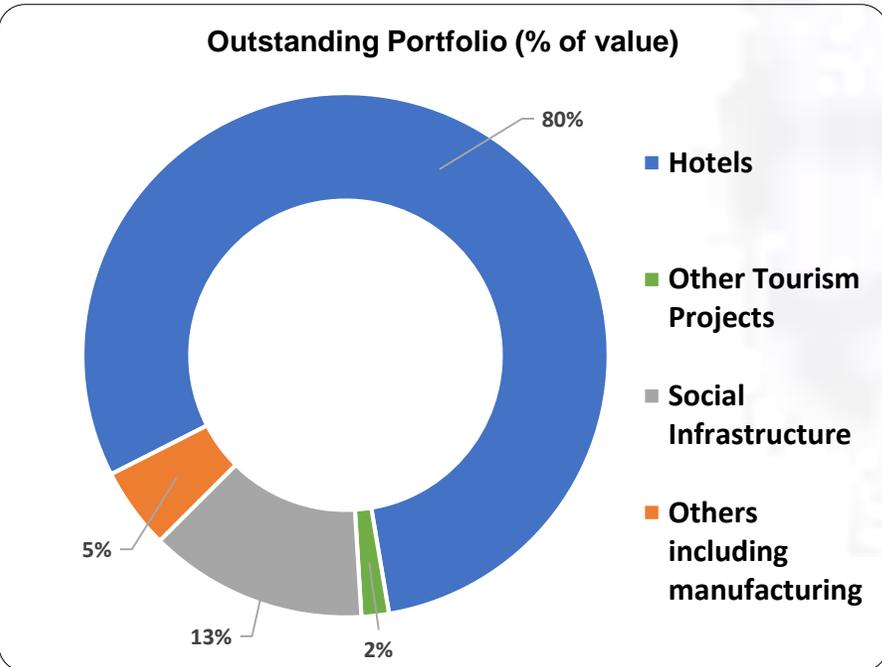


PAN India
presence with
Track Record of over
30 Years

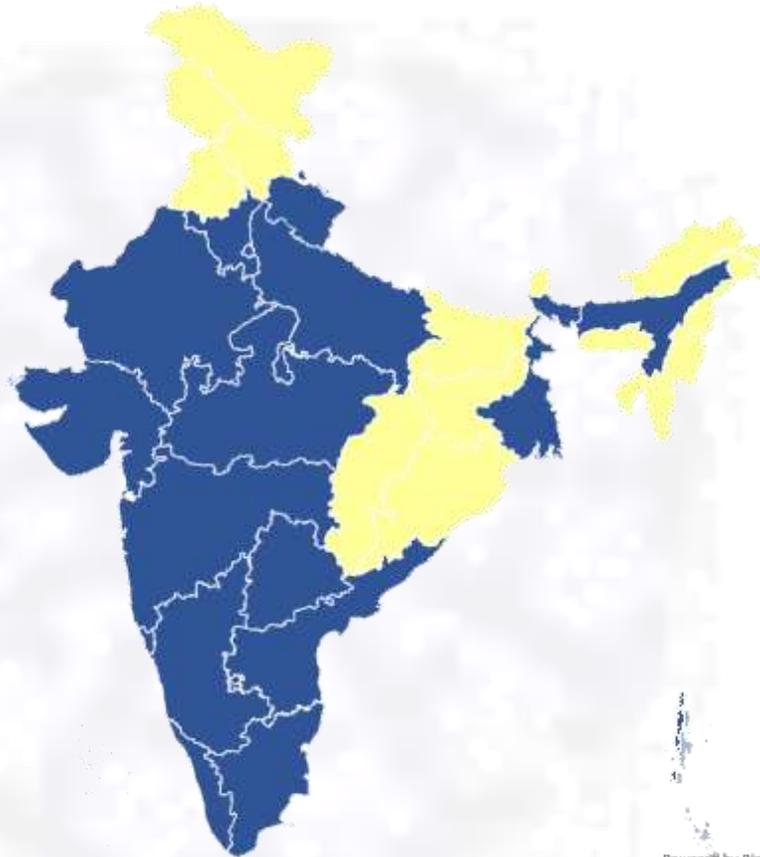
Multiple Project Sanctions



Particulars	Projects	Rs. cr
Cumulative Sanctioned	915	12536
Cumulative Disbursement	554	8050
Cumulative Closed	494	6347
Cumulative Write-offs	11	112
Outstanding Projects as on date	50	1591



PAN India Presence



■ Presence (As on 30th June 2022)
■ Historical Presence (Facilities since closed)

State/Cities	# Projects
Maharashtra	5
Uttar Pradesh	10
Gujarat	5
Delhi	1
Madhya Pradesh	5
Haryana	3
Rajasthan	5
Tamil Nadu	2
Karnataka	3
Andhra Pradesh	2
Telangana	1
Kerala	1
Andaman & Nicobar	1
Assam	1
Goa	2
West Bengal	1
UT of Chandigarh	1
Uttarakhand	1
Total	50

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of
Consistent
Performance

Financial Performance Summary



Rs. cr.	2017-18	2018-19	2019-20	2020-21	2021-22	Jun-22
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)
Gross Interest Income	186.18	210.56	240.23	247.61	247.89	56.90
Net Interest Income	80.49	107.25	119.51	117.50	127.85	30.96
Profit before tax	106.98	113.64	97.45	99.86	107.90	31.48
Profit after tax	77.48	86.25	81.02	80.75	85.32	24.98
Equity share capital	80.71	80.71	80.71	80.71	90.37	90.37
Reserves and surplus	587.35	656.20	672.81	710.91	846.59	871.38
Tangible Net worth	668.07	729.68	746.47	784.44	928.67	953.49
Earnings per share(Rs.)	9.33	10.69	10.04	10.00	10.01	2.76
Book Value(Rs.)	82.77	90.40	92.48	97.18	102.76	105.51
Debt: Equity Ratio	1.61:1	1.78:1	1.88:1	1.74:1	1.38:1	1.13:1
CRAR(%)	39.90	39.01	37.54	39.87	54.59	57.73
Gross NPLs	33.3	87.14	44.82	69.48	13.54	-
Gross NPLs(%)	2.15	5.14	2.50	3.51	0.74	-
Net NPLs	1.22	47.62	28.90	56.13	6.77	-
Net NPLs(%)	0.08	2.81	1.61	2.84	0.37	-
Loan Book	1,550.16	1,693.82	1,793.54	1,976.64	1,834.35	1591.24
Return on Loans & Advances(%)	12.18	11.81	12.73	12.34	12.60	13.09%
Cost of Borrowings(%)	8.96	9.15	9.24	9.05	8.80	8.96%
NIM(%)	5.37	5.21	5.51	5.31	5.77	5.72%



Eminent Board
&
Experienced
Management Team

Eminent Board of Directors



S. Ravi

Non- Executive Chairman of the Board



Koppara Sajeev Thomas

Director



Ravinder Kumar Sood

Director



G D Mundra

Director



S C Sekhar

Independent Director



Bapi Munshi

Independent Director



Thankom T Mathew

Independent Director



Anoop Bali

Whole Time Director & CFO



Mr. Anoop Bali
Whole Time Director & CFO

- Masters in Business Administration.
- Has over 30 years of experience in Credit appraisal, Monitoring & Recovery, NPA/Stressed Asset Management, Legal Matters, Risk Management, Accounts & Finance, Treasury and Resource Management, Corporate Advisory, etc.
- Has expertise in development of varied hospitality projects, branding and financial structuring.
- Eminent speaker at various tourism forums and has played key role in tourism planning with several State Governments/ Ministry of Tourism, Govt of India.

Experienced Team of Professionals



Mrs. Charu Singh, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA(Finance) degree and is a qualified Cost Accountant (ICWAI). She is also an associate of Institute of Bankers (CAIIB)



Mr. Debashish Dutta, Senior Vice President

- Has over 15 years of experience across Loan Syndication, Resource Mobilization, Business Development, managing Financial Institutions and Public Relations
- Holds a MBA degree and BE in Computer Technology



Mr. Rajiv Singh, Vice President

- Has over 2 decades of experience with listed companies, public financial institution in Company Secretary functions, Accounts Finance, Resource Mobilisation, Banking operations, Risk Management, Treasury, RBI Compliances etc.
- An associate member of Institute of Company Secretaries of India(ICSI) Institute of Cost Accountants of India(ICMAI) and holds Bachelor of Law Degree(LLB) from Delhi University He is also a Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Sanjay Ahuja, Vice President and Company Secretary

- Having over 28 years of experience in corporate laws and governance related matters
- Fellow Member of the Institute of Company Secretaries of India, member of Institute of Cost Accountants of India and is a Law Graduate
- Joined TFCI in 1995 and has contributed across multiple domains viz Corporate Laws compliances, Human Resource, Administration, Risk Management, treasury and resource raising etc.

Thank You



Tourism Finance Corporation of India Ltd.
helping tourism grow

Mr. Sanjay Ahuja, Company Secretary

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