

**Tourism Finance Corporation of India Ltd.**  
*helping tourism grow*

**H1FY23 INVESTOR PRESENTATION**







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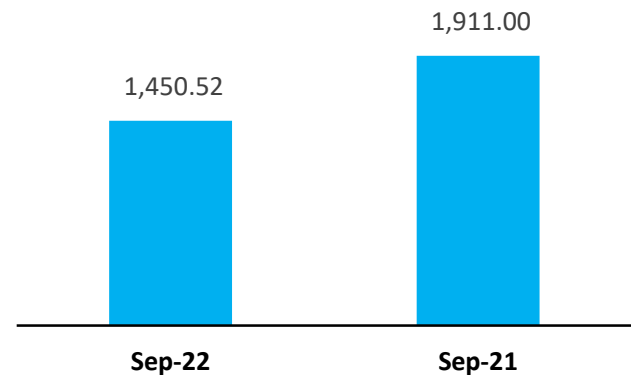
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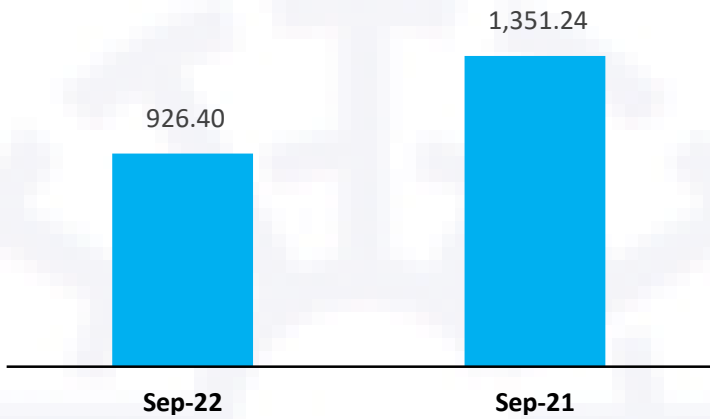
# H1FY23 – Financial Highlights



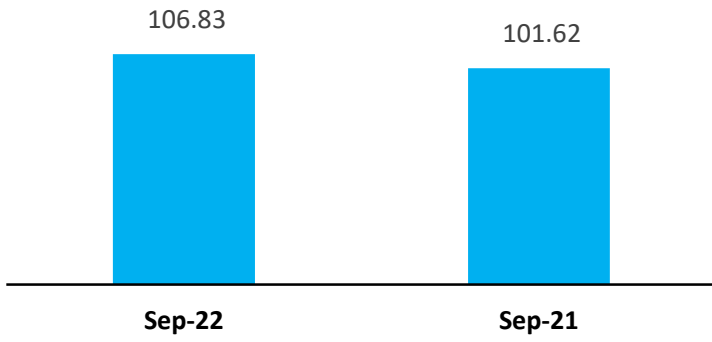
Gross Loan Book (Rs. in cr)#



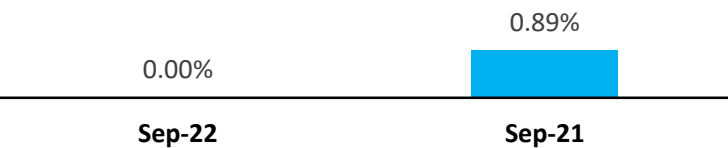
Borrowings (Rs. in cr)



Book Value per Share (Rs.)



Gross NPL (%)

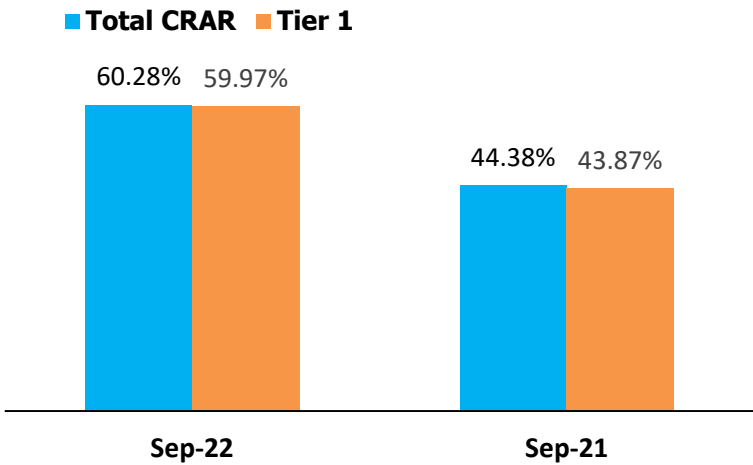


#87% of Loan Book constitutes of MSME Loans

Net NPL (%)



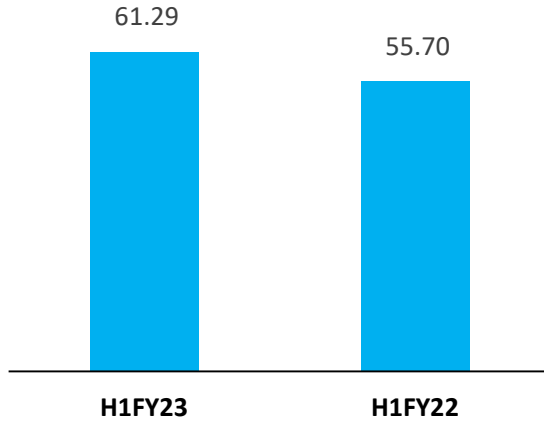
Capital Adequacy Ratio (%)



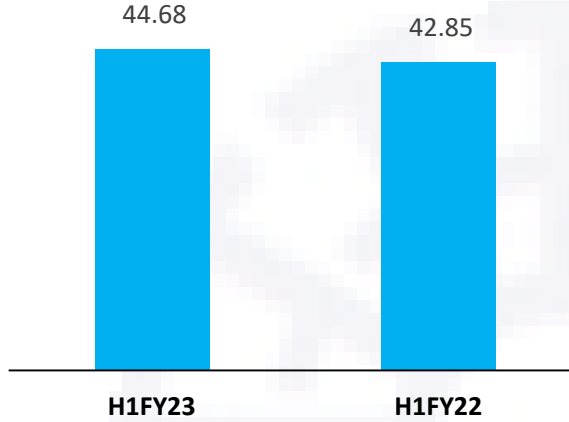
# H1FY23 – Financial Highlights



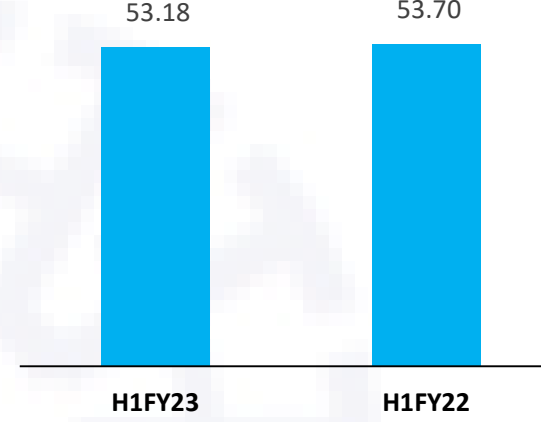
Profit before provision and tax  
(Rs. in cr)



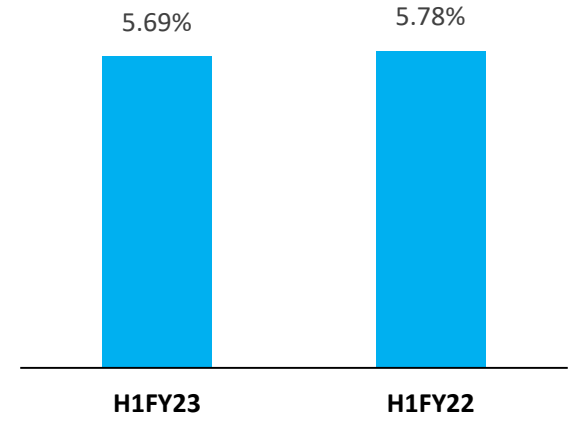
PAT (Rs. in cr)



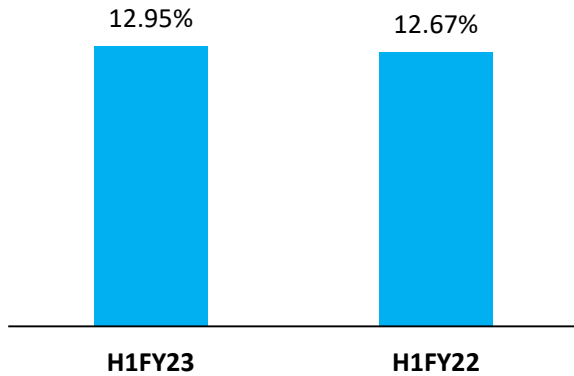
PBT (Rs. in cr)



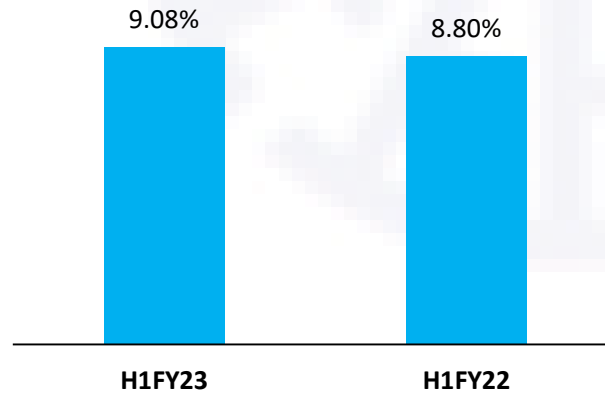
NIMs (%)



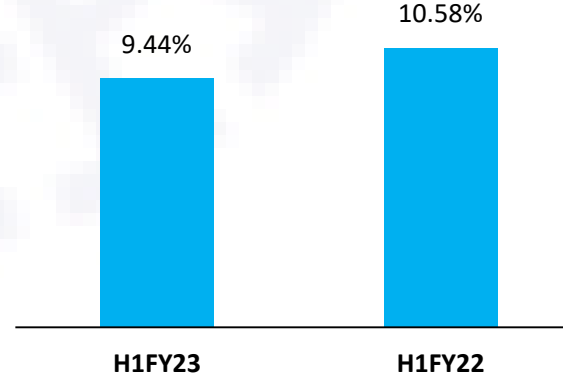
Return on Loans (%)



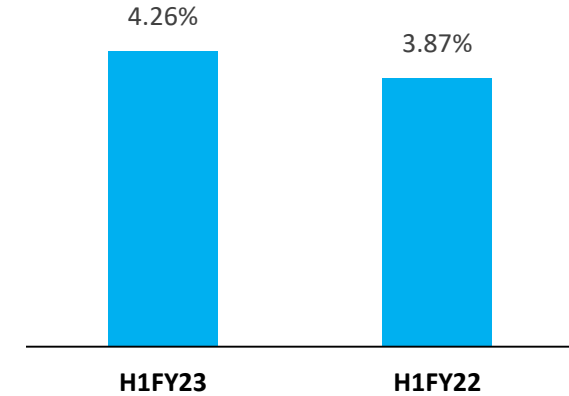
Cost of Borrowings (%)



ROE (%)



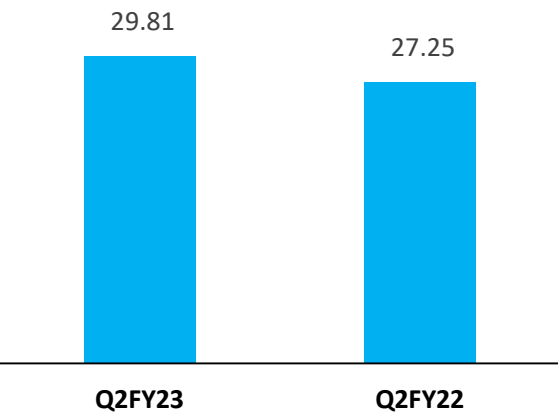
ROA (%)



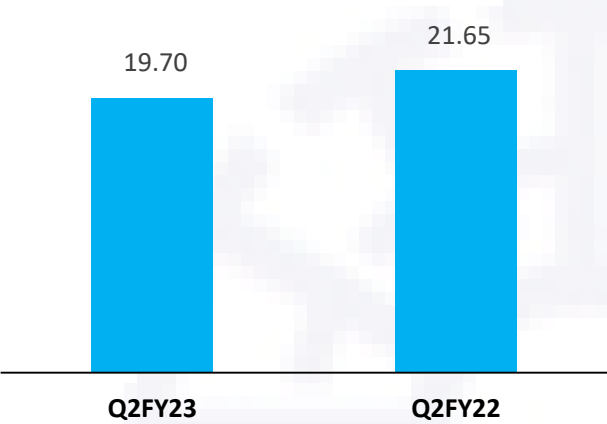
# Q2FY23 – Financial Highlights



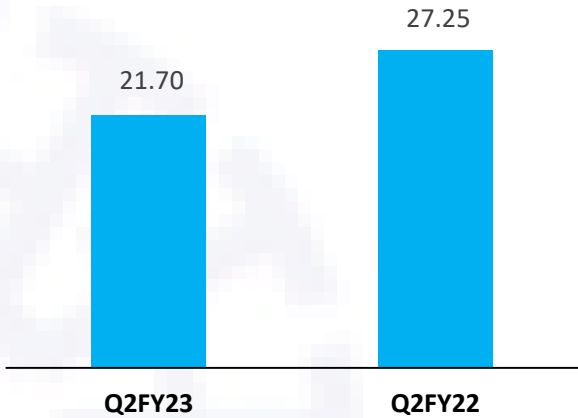
Profit before provision and tax  
(Rs. in cr)



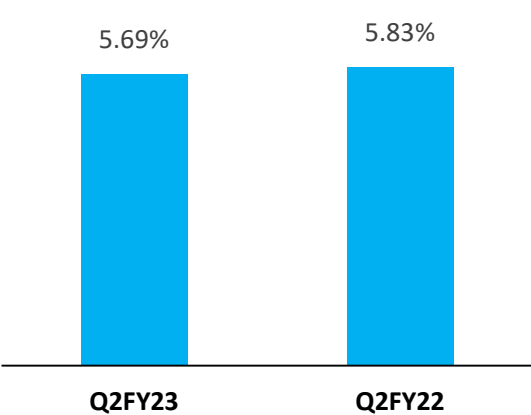
PAT (Rs. in cr)



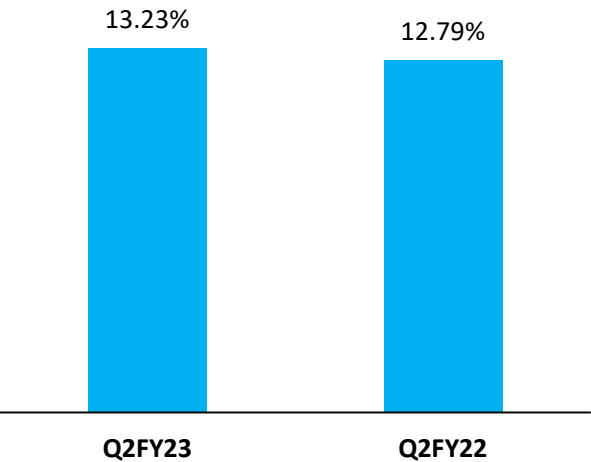
PBT (Rs. in cr)



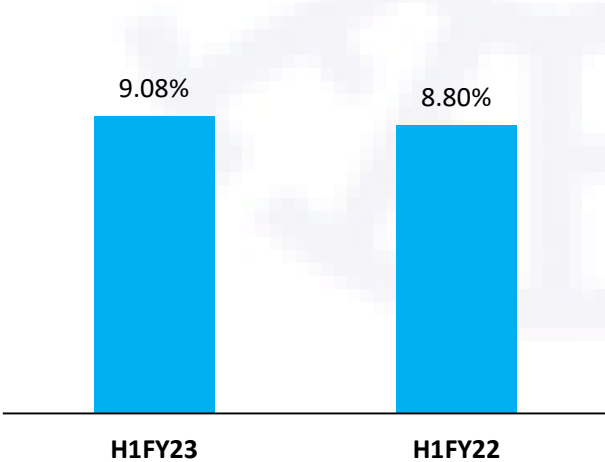
NIMs (%)



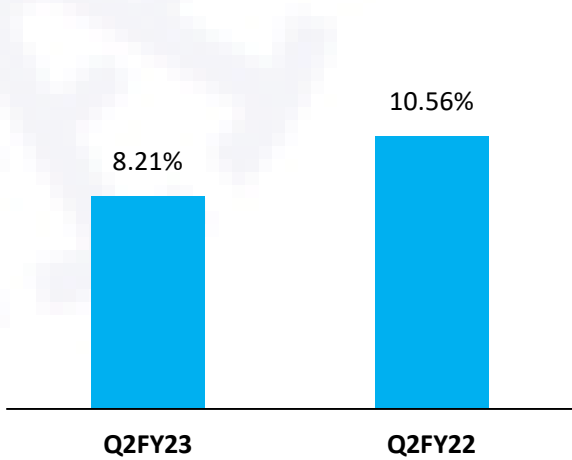
Return on Loans (%)



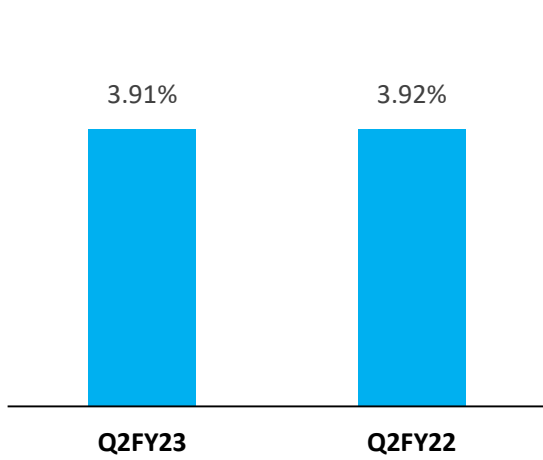
Cost of Borrowings (%)



ROE (%)



ROA (%)



# Profit & Loss Statement – Q2FY23 and H1FY23



Particulars (Rs. Crs.)	Q2FY23	Q2FY22	H1FY23	H1FY22
<b>Income</b>				
Interest Income	51.10	64.27	108.00	127.81
Interest Expense	22.43	32.04	48.37	63.85
<b>Net Interest Income</b>	<b>28.67</b>	<b>32.23</b>	<b>59.63</b>	<b>63.96</b>
Other Income	6.58	1.45	12.49	3.83
<b>Net Total Income</b>	<b>35.25</b>	<b>33.68</b>	<b>72.12</b>	<b>67.79</b>
<b>Expenditure</b>				
Employee Expenses	2.79	3.59	5.73	7.56
Depreciation and Amortization expense	0.47	0.33	0.90	0.61
Other Expenses	2.18	2.51	4.20	3.92
<b>Total Expenditure</b>	<b>5.44</b>	<b>6.43</b>	<b>10.83</b>	<b>12.09</b>
<b>Pre Provision and pre fair value diminution operating profit</b>	<b>29.81</b>	<b>27.25</b>	<b>61.29</b>	<b>55.70</b>
Provisions and diminution in fair value	8.11	-	8.11	2.00
<b>Profit Before Tax</b>	<b>21.70</b>	<b>27.25</b>	<b>53.18</b>	<b>53.70</b>
Tax	2.00	5.60	8.50	10.85
<b>Profit After Tax</b>	<b>19.70</b>	<b>21.65</b>	<b>44.68</b>	<b>42.85</b>
Other Comprehensive Income	3.16	-	3.16	-
<b>Total Comprehensive Income (PAT + OCI)</b>	<b>22.86</b>	<b>21.65</b>	<b>47.84</b>	<b>42.85</b>

# Balance Sheet for H1FY23



Particulars (Rs. in Cr.)	Sep-22	Sep-21
<b>Assets</b>		
<b>Financial Assets</b>	<b>1,902.57</b>	<b>2,190.58</b>
Cash & Cash Equivalents	80.58	104.89
Bank balance other than cash & cash equivalents	11.40	27.09
Receivables	1.44	0.17
<b>Loans &amp; Advances</b>		
Gross Loans & Advances	1450.52	1911.00
Loan to Employees (Net)	0.18	0.18
Less: Unamortised upfront fee	1.97	2.99
Less: Impairment Loss/ ECL	16.95	31.12
<b>Net Loans &amp; Advances</b>	<b>1431.78</b>	<b>1877.07</b>
Investments	360.77	161.40
Other Financial Assets	16.60	19.96
<b>Non - Financial Assets</b>	<b>41.02</b>	<b>43.10</b>
Current Tax Assets (Net)	15.99	17.59
Deferred Tax Assets (Net)	7.74	7.17
Property Plant & Equipment and Right to Use Assets	15.77	17.35
Intangible Assets under Development and Other Intangible Assets	0.46	0.40
Other non-financial assets	1.06	0.59
Assets classified as held for sale	<b>5.31</b>	<b>5.31</b>
<b>Total Assets</b>	<b>1,948.90</b>	<b>2,238.99</b>

Particulars (Rs. in Cr.)	Sep-22	Sep-21
<b>Liabilities</b>		
<b>Financial Liabilities</b>	<b>972.93</b>	<b>1,409.17</b>
Trade Payable	-	0.26
Secured/Unsecured Debentures	422.77	689.98
Bank Borrowings	497.47	656.44
Other financial Liabilities	52.69	62.49
<b>Non - Financial Liabilities</b>	<b>2.38</b>	<b>2.00</b>
Provisions	0.80	1.48
Other non-financial liabilities	1.58	0.52
<b>Equity</b>	<b>973.59</b>	<b>827.82</b>
Equity Share Capital	90.37	80.72
Reserves & Surplus	883.22	747.10
<b>Total Liabilities</b>	<b>1,948.90</b>	<b>2,238.99</b>

# Credit Rating Reaffirmed



Rating Agency	Rating Amount (Rs. in cr)		Rating Action
	Long Term Bonds	Bank Borrowings	
<b>CARE</b>	<b>A</b> Outlook: Stable (300.00)	-	Reaffirmed & Outlook revised to Stable from Negative (August 2022)
<b>ACUITE</b>	<b>AA-</b> Outlook: Negative (NCD - 159.74) (MLD - 75.00) (Proposed Bonds- 200)	<b>AA-</b> Outlook: Negative (200.00)	Reaffirmed (April 2022)
<b>Brickwork</b>	<b>A+</b> Outlook: Stable (534.74)	<b>A+</b> Outlook: Stable (1,150.00)	Reaffirmed & Outlook revised to Stable from Negative (July 2022)



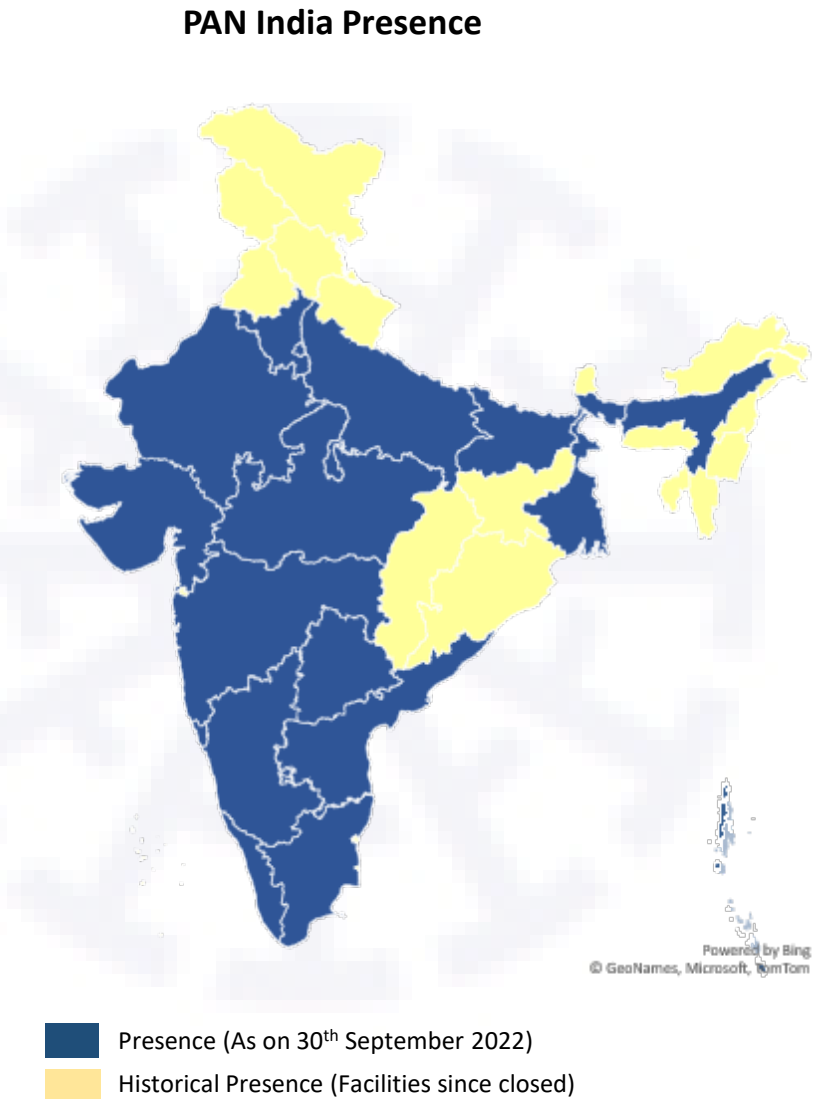
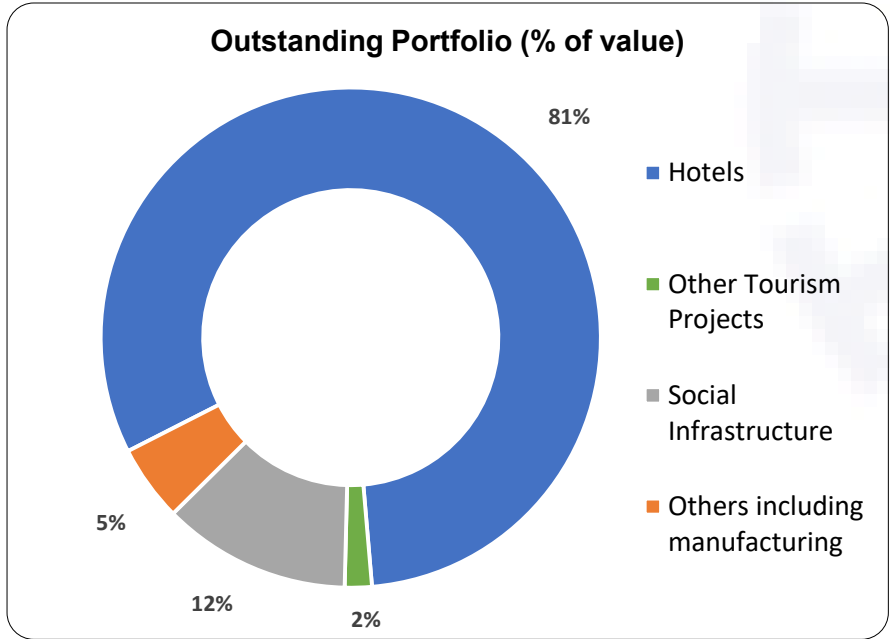


PAN India  
presence with  
Track Record of over  
30 Years

# Multiple Project Sanctions



Particulars	Projects	Rs. Crs.
Cumulative Sanctioned	919	12676
Cumulative Disbursement	557	8134
Cumulative Closed	498	6575
Cumulative Write-offs	10	108
<b>Outstanding Projects as on date</b>	<b>49</b>	<b>1451</b>



State/Cities	# Projects
Uttar Pradesh	9
Maharashtra	5
Gujarat	5
Rajasthan	5
Madhya Pradesh	3
Haryana	3
Tamil Nadu	3
Karnataka	3
Andhra Pradesh	2
Goa	2
West Bengal	2
Delhi	1
Telangana	1
Kerala	1
Andaman & Nicobar	1
Assam	1
UT of Chandigarh	1
Bihar	1
<b>Total</b>	<b>49</b>

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of  
Consistent  
Performance



# Financial Performance Summary



Rs. cr.	2017-18 (Audited)	2018-19 (Audited)	2019-20 (Audited)	2020-21 (Audited)	2021-22 (Audited)	Sep-22 (Unaudited)
Gross Interest Income	186.18	210.56	240.23	247.61	247.89	108.00
Net Interest Income	80.49	107.25	119.51	117.5	127.85	59.63
Profit before tax	106.98	113.64	97.45	99.86	107.9	53.18
Profit after tax	77.48	86.25	81.02	80.75	85.32	44.68
Equity share capital	80.71	80.71	80.71	80.71	90.37	90.37
Reserves and surplus	587.35	648.97	665.76	703.73	838.30	875.03
Tangible Net worth	668.07	729.68	746.47	784.44	928.67	965.40
Total Borrowings	1306.26	1326.64	1451.24	1363.60	1278.74	926.40
Earnings per share(Rs.)	9.33	10.69	10.04	10.00	10.01	4.94
Book Value(Rs.)	82.77	90.4	92.48	97.18	102.76	106.83
Debt: Equity Ratio	1.96:1	1.82:1	1.94:1	1.74:1	1.38:1	0.96:1
CRAR(%)	39.9	39.01	37.54	39.87	54.59	60.28
Gross NPLs	33.3	87.14	44.82	69.48	13.54	-
Gross NPLs(%)	2.15	5.14	2.5	3.51	0.74	-
Net NPLs	1.22	47.62	28.9	56.13	6.77	-
Net NPLs(%)	0.08	2.81	1.61	2.84	0.37	-
Loan Book	1,550.16	1,693.82	1,793.54	1,976.64	1,834.35	1450.52
Return on Loans & Advances(%)	12.18	11.81	12.73	12.34	12.6	12.95%
Cost of Borrowings(%)	8.96	9.15	9.24	9.05	8.8	9.08%
NIM(%)	5.37	5.21	5.51	5.31	5.77	5.69%





Eminent Board  
&  
Experienced  
Management Team



# Eminent Board of Directors



**S. Ravi**

Non- Executive Chairman of the Board



**Koppara Sajeev Thomas**

Director



**G D Mundra**

Director



**S C Sekhar**

Independent Director



**Bapi Munshi**

Independent Director



**Thankom T Mathew**

Independent Director



**Anoop Bali**

Whole Time Director & CFO

# Key Managerial Personnel...



**Mr. Anoop Bali**  
**Whole Time Director & CFO**

- Masters in Business Administration.
- Has over 32 years of experience in Credit appraisal, Monitoring & Recovery, NPA/Stressed Asset Management, Legal Matters, Risk Management, Accounts & Finance, Treasury and Resource Management, Corporate Advisory, etc.
- Has expertise in development of varied hospitality projects, branding and financial structuring.
- Eminent speaker at various tourism forums and has played key role in tourism planning with several State Governments/ Ministry of Tourism, Govt of India.

# Experienced Team of Professionals



**Mrs. Charu Singh**, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA (Finance) degree and is a qualified Cost Accountant (ICMAI). She is also an Certified Associate of Indian Institute of Bankers (CAIIB)



**Mr. Debashish Dutta**, Senior Vice President

- Has over 15 years of experience across Debt Syndication, Resource Mobilization, Business Development, managing Financial Institutions and Public Relations
- Holds a MBA degree and BE in Computer Technology



**Mr. Rajiv Singh**, Vice President

- Has over 2 decades of experience with listed companies, public financial institution in Company Secretary functions, Accounts Finance, Resource Mobilisation, Banking operations, Risk Management, Treasury, RBI Compliances etc.
- An associate member of Institute of Company Secretaries of India(ICSI) Institute of Cost Accountants of India(ICMAI) and holds Bachelor of Law Degree(LLB) from Delhi University He is also a Certified Associate of Indian Institute of Bankers (CAIIB)



**Mr. Sanjay Ahuja**, Vice President and Company Secretary

- Having over 28 years of experience in corporate laws and governance related matters
- Fellow Member of the Institute of Company Secretaries of India, member of Institute of Cost Accountants of India and is a Law Graduate
- Joined TFCI in 1995 and has contributed across multiple domains viz Corporate Laws compliances, Human Resource, Administration, Risk Management, treasury and resource raising etc.



# Thank You



**Tourism Finance Corporation of India Ltd.**  
*helping tourism grow*

**Mr. Sanjay Ahuja, Company Secretary**

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India