

Tourism Finance Corporation of India Ltd.
helping tourism grow

Q1FY24 INVESTOR PRESENTATION



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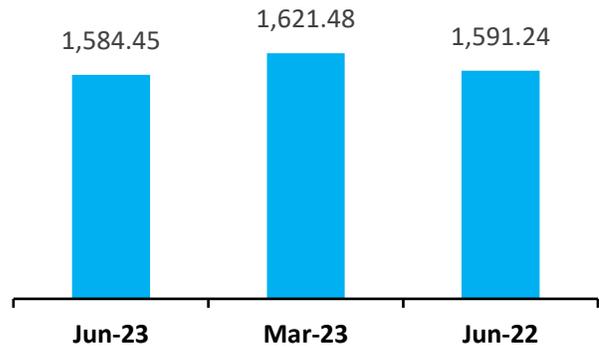
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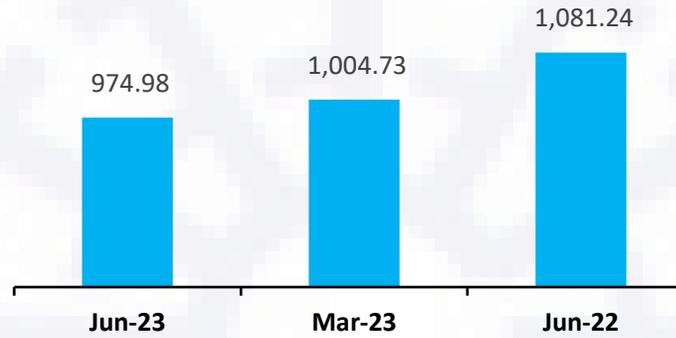
Quarter1 FY24 – Financial Highlights



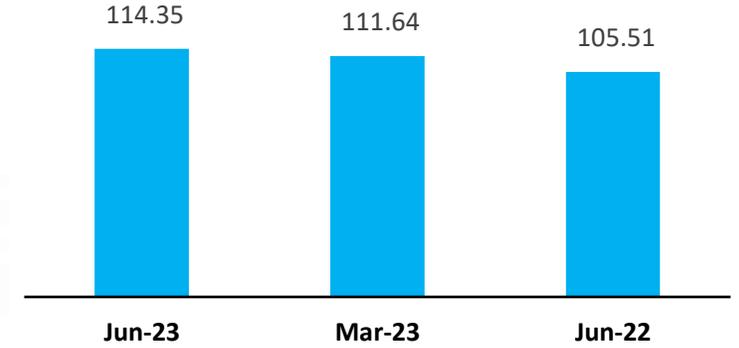
Gross Loan Book (Rs. in cr)#



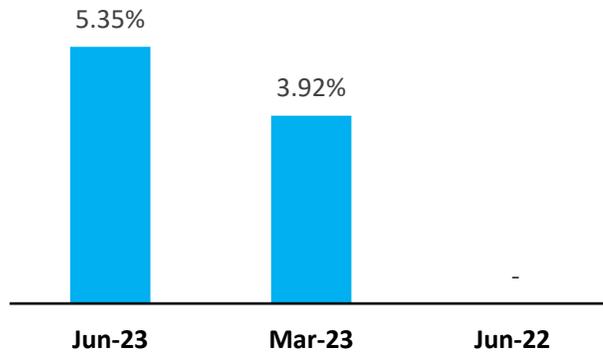
Borrowings (Rs. in cr)



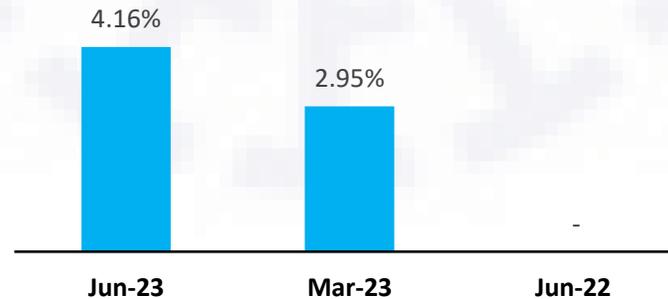
Book Value per Share (Rs.)



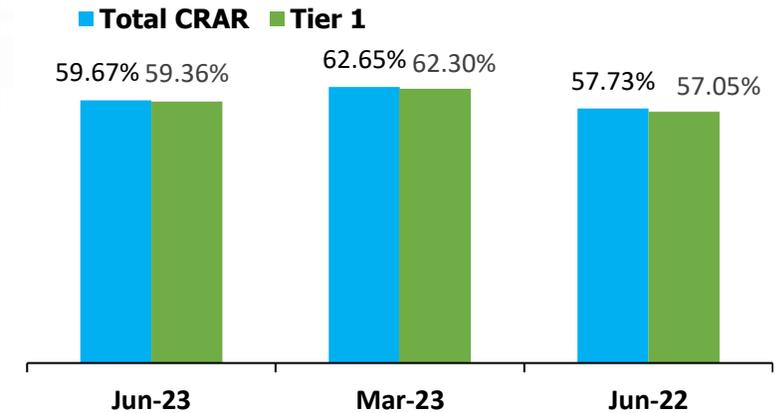
Gross NPL (%)



Net NPL (%)



Capital Adequacy Ratio (%)

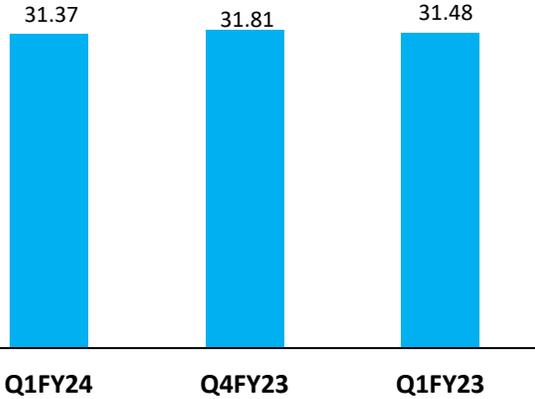


#73% of Loan Book constitutes of MSME Loans

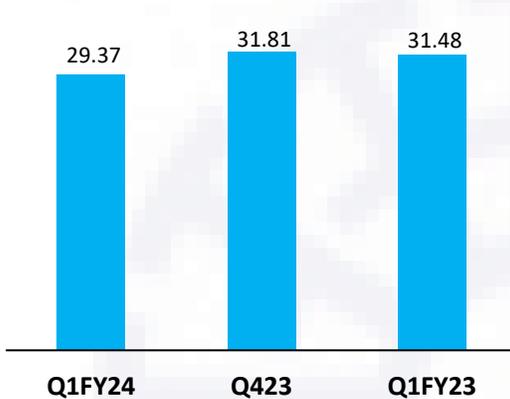
Quarter1 FY24 – Financial Highlights



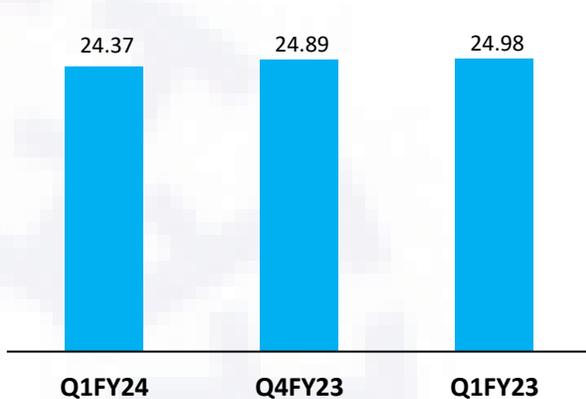
Profit before provision and tax (Rs. in cr)



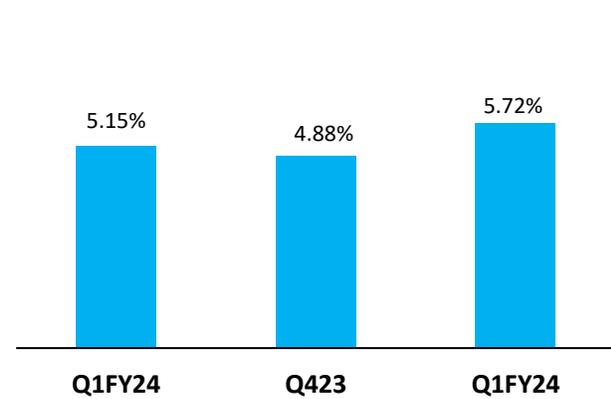
PBT (Rs. in cr)



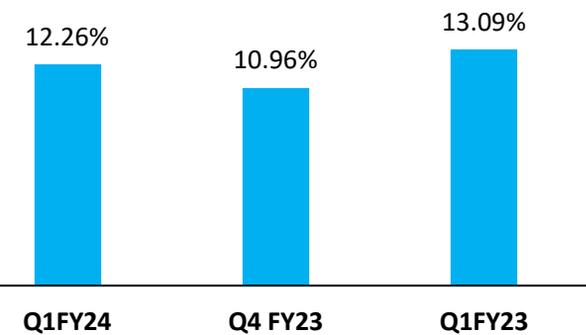
PAT (Rs. in cr)



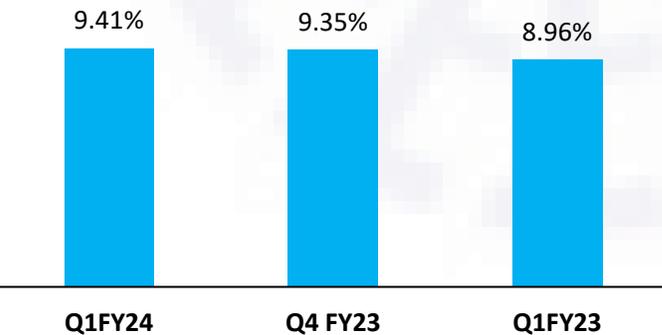
NIMs (%)



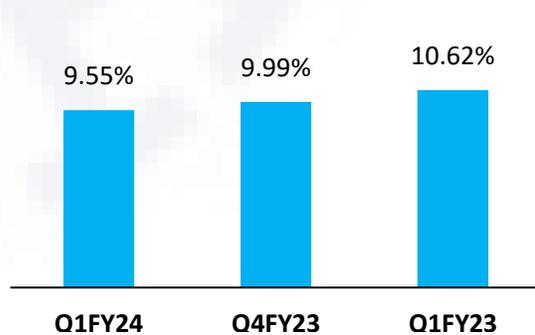
Return on Loans (%)



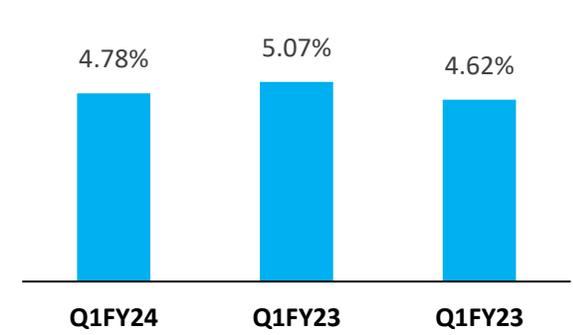
Cost of Borrowings (%)



ROE (%)



ROA (%)



Profit & Loss Statement – Q1FY24



Particulars (Rs. Crs.)	Q1FY24	Q4FY23	Q1FY23	Q1 FY24-Vs-Q1 FY 23	FY23
Income					
Interest Income	49.24	45.03	56.90		197.20
Interest Expense	22.98	21.10	25.94		90.64
Net Interest Income	26.26	23.93	30.96	-15.18%	106.56
Other Income	9.95	15.16	5.91		34.50
Net Total Income	36.21	39.09	36.87	-1.79%	141.06
Expenditure					
Employee Expenses	2.96	3.30	2.94		11.59
Depreciation and Amortization expense	0.29	0.35	0.43		1.66
Other Expenses	1.59	3.63	2.02		10.33
Total Expenditure	4.84	7.28	5.39	-10.20%	23.58
Pre Provision and pre fair value diminution operating profit	31.37	31.81	31.48	-0.35%	117.48
Provisions and diminution in fair value	2.00	-	-		8.11
Profit Before Tax	29.37	31.81	31.48	-6.70%	109.37
Tax	5.00	6.92	6.50		21.42
Profit After Tax	24.37	24.89	24.98	-2.44%	87.95
Other Comprehensive Income	-0.01	0.59	-		3.74
Total Comprehensive Income (PAT + OCI)	24.36	25.48	24.98	-2.49%	91.69

Balance Sheet for Q1FY24



Particulars (Rs. in Cr.)	Jun-23	Mar-23	Jun-22
Assets			
Financial Assets	1,993.48	1,999.65	2,041.41
Cash & Cash Equivalents	89.96	60.98	146.76
Bank balance other than cash & cash equivalents	1.48	1.48	1.76
Receivables	0.07	0.12	0.11
Loans & Advances			
Gross Loans & Advances	1584.45	1621.48	1591.24
Loan to Employees (Net)	0.18	0.18	0.18
Less: Unamortised upfront fee	0.86	1.01	2.28
Less: Impairment Loss/ ECL	40.07	38.07	23.26
Net Loans & Advances	1543.70	1582.58	1565.88
Investments	340.62	337.57	313.30
Other Financial Assets	17.65	16.92	13.60
Non - Financial Assets	37.25	39.83	38.59
Current Tax Assets (Net)	12.94	14.85	12.82
Deferred Tax Assets (Net)	7.77	7.77	7.74
Property Plant & Equipment and Right to Use Assets	15.06	15.05	16.18
Intangible Assets under Development and Other Intangible Assets	0.15	0.40	0.52
Other non-financial assets	1.33	1.76	1.33
Assets classified as held for sale	5.31	5.31	5.31
Total Assets	2,036.04	2,044.79	2,085.32

Particulars (Rs. in Cr.)	Jun-23	Mar-23	Jun-22
Liabilities			
Financial Liabilities	993.05	1,025.72	1,121.59
Trade Payable	-	-	-
Secured/Unsecured Debentures	373.27	373.10	572.59
Bank Borrowings	596.26	625.73	502.89
Other financial Liabilities	23.52	26.89	46.11
Non - Financial Liabilities	1.70	1.97	1.97
Provisions	1.11	1.25	1.61
Other non-financial liabilities	0.59	0.72	0.36
Equity	1,041.29	1,017.10	961.75
Equity Share Capital	90.37	90.37	90.37
Reserves & Surplus	950.92	926.73	871.38
Total Liabilities	2,036.04	2,044.79	2,085.32

Credit Rating



Rating Agency	Rating Amount (Rs. In Crs)		Rating Action
	Long Term Bonds	Bank Borrowings	
ACUITE	AA- Outlook: Negative NCD's :- (359.74) MLD :- (75.00)	AA- Outlook: Negative (950.00)	Reaffirmed/Assigned (February 2023)
CARE	A Outlook: Stable (300.00)	-	Reaffirmed/Outlook revised to Stable from Negative (August 2022)
Brickwork	A+ Outlook: Stable (334.74)	-	Reaffirmed (July 2023)

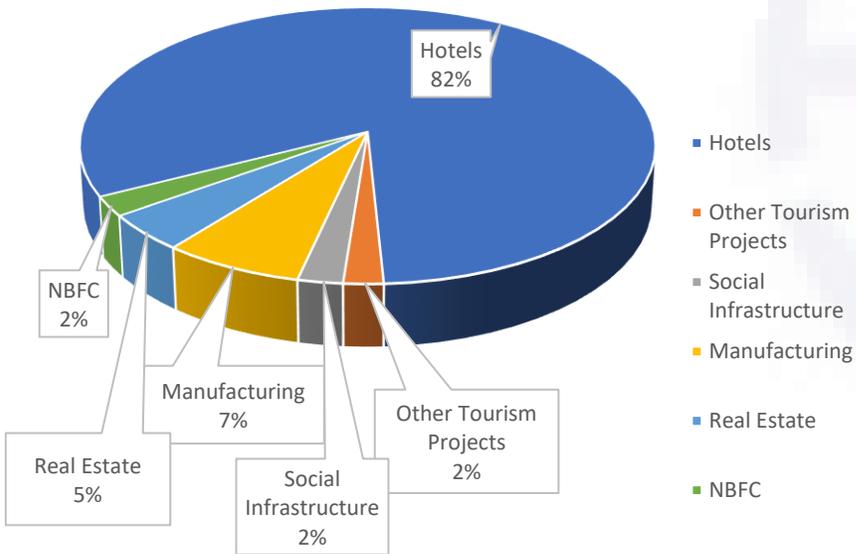


PAN India
presence with
Track Record of over
30 Years

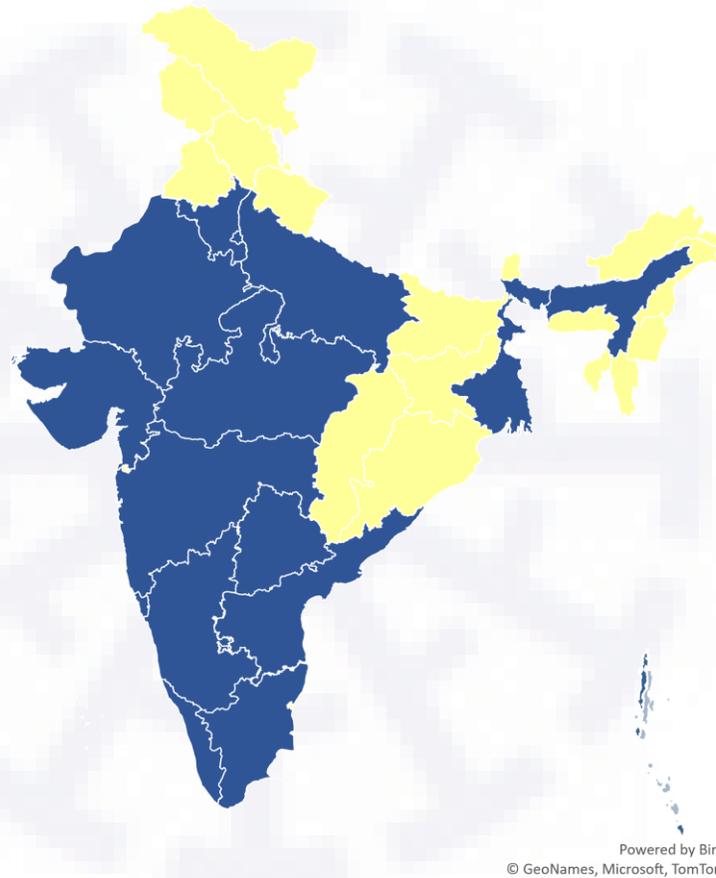
Multiple Project Sanctions



Particulars	Projects	Rs. Crs.
Cumulative Sanctioned	939	13294
Cumulative Disbursement	568	8011
Cumulative Closed	512	6319
Cumulative Write-offs	10	108
Outstanding Projects as on date	46	1584



PAN India Presence



■ Presence (As on 30th June 2023)
■ Historical Presence (Facilities since closed)

State/Cities	# Projects
Uttar Pradesh	6
Maharashtra	6
Gujarat	5
Rajasthan	4
Madhya Pradesh	3
Haryana	4
Tamil Nadu	3
Karnataka	2
Andhra Pradesh	2
Goa	1
West Bengal	2
Delhi	2
Telangana	1
Kerala	2
Andaman & Nicobar	1
Assam	1
Bihar	1
Total	46

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of
Consistent
Performance

Financial Performance Summary



Particulars (Rs. in Cr.)	2018-19	2019-20	2020-21	2021-22	2022-23	Q1 FY23-24
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)
Gross Interest Income	210.56	240.23	247.61	247.89	197.20	49.24
Net Interest Income	107.25	119.51	117.50	127.85	106.56	26.26
Profit before tax	113.64	97.45	99.86	107.90	109.37	29.37
Profit after tax	86.25	81.02	80.75	85.32	87.95	24.37
Equity share capital	80.71	80.71	80.71	90.37	90.37	90.37
Reserves and surplus	648.97	665.76	703.73	838.30	926.73	950.92
Tangible Net worth	729.68	746.47	784.44	928.67	1,008.94	1,033.38
Total Borrowings	1,326.64	1,451.24	1,363.60	1,278.74	1,004.73	974.98
Earnings per share (Rs.)	10.69	10.04	10.00	10.01	9.73	2.70
Book Value (Rs.)	90.40	92.48	97.18	102.76	111.64	114.35
Debt: Equity Ratio	1.82:1	1.94:1	1.74:1	1.38:1	0.98:1	0.94:1
CRAR(%)	39.01	39.56	39.87	54.59	62.65	59.67
Gross NPLs	87.14	44.82	69.48	13.54	63.62	84.82
Gross NPLs(%)	5.14	2.50	3.51	0.74	3.92	5.35
Net NPLs	47.62	28.90	56.13	6.77	47.84	65.87
Net NPLs(%)	2.81	1.61	2.84	0.37	2.95	4.16
Loan Book	1,693.82	1,793.54	1,976.64	1,834.35	1,621.48	1,584.45
Return on Loans & Advances(%)	11.81	12.73	12.34	12.60	12.27	12.26
Cost of Borrowings(%)	9.15	9.24	9.05	8.80	9.35	9.41
NIM(%)	5.21	5.51	5.31	5.77	4.97	5.15



Eminent Board
&
Experienced
Management Team



Eminent Board of Directors



Dr. S. Ravi
Non-Executive Chairman
(Non-Independent Director)



Sh. Koppa Sajeeve Thomas
Director



Sh. G D Mundra
Director



Sh. Bapi Munshi
Independent Director



Mrs. Thankom T Mathew
Independent Director



Sh. Ashok Kumar Garg
Independent Director



Sh. Anoop Bali
Whole Time Director & CFO



Mr. Anoop Bali
Whole Time Director & CFO

- Masters in Business Administration (Gold Medalist)
- Has over 33 years of experience in Credit appraisal, Monitoring & Recovery, NPA/Stressed Asset Management, Legal Matters, Risk Management, Accounts & Finance, Treasury and Resource Management, Corporate Advisory, etc.
- Has expertise in development of varied hospitality projects, branding and financial structuring.
- Eminent speaker at various tourism forums and has played key role in tourism planning with several State Governments/ Ministry of Tourism, Govt of India.

Experienced Team of Professionals



Mrs. Charu Singh, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA (Finance) degree and is a qualified Cost Accountant (ICMAI). She is also an Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Debashish Dutta, Senior Vice President

- Has over 16 years of experience across Debt Syndication, Resource Mobilization, Business Development, managing Financial Institutions and Public Relations
- Holds a MBA degree and BE in Computer Technology



Mr. Rajiv Singh, Senior Vice President

- Has over 2 decades of experience with listed companies, public financial institution in Company Secretary functions, Accounts Finance, Resource Mobilisation, Banking operations, Risk Management, Treasury, RBI Compliances etc.
- An associate member of Institute of Company Secretaries of India(ICSI) Institute of Cost Accountants of India(ICMAI) and holds Bachelor of Law Degree(LLB) from Delhi University He is also a Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Sanjay Ahuja, Senior Vice President and Company Secretary

- Having over 29 years of experience in corporate laws and governance related matters
- Fellow Member of the Institute of Company Secretaries of India, member of Institute of Cost Accountants of India and is a Law Graduate
- Joined TFCI in 1995 and has contributed across multiple domains viz Corporate Laws compliances, Human Resource, Administration, Risk Management, treasury and resource raising etc.

Thank You



Tourism Finance Corporation of India Ltd.
helping tourism grow

Mr. Sanjay Ahuja, Company Secretary

Email id: complianceofficer@tfciltd.com

Website : www.tfciltd.com



Registered & Corporate Office:

4th Floor, Tower-1

NBCC Plaza, Pushp Vihar Sector 5, Saket,

New Delhi 110017

India