



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel. : +91-11-4747 2200
Fax: +911129561171
E-mail: ho@tfcilt.com
Web: www.tfcilt.com

CIN : L65910DL1989PLC034812

TF/LISTING/24
May 14, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code: 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
--	--

Dear Sir,

Re: Application for reclassification of Shri Koppara Sajeeve Thomas and Pransatree Holdings Pte. Limited from the "Promoter Group" to "Public Shareholder"

We have received requests dated May 13, 2024 from Shri Koppara Sajeeve Thomas (Promoter Group) and Pransatree Holdings Pte. Limited (Promoter Group) for reclassification from the "Promoter Group" to "Public Shareholder" of the Company in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. The above is for your information and records.

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

Koppara Sajeev Thomas

23 Stevens Drive
#04-01 Pare Stevens
Singapore 257914

13 May 2024

To,

The Board of Directors

Tourism Finance Corporation of India Limited
4th Floor, Tower 1, NBCC Plaza, Pushp Vihar,
Sector-V, Saket, New Delhi -110017

Dear Sirs, Madam,

Sub: Application seeking approval for re-classification under regulation 31A(3)(a)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

1. Please treat this letter as my application in terms of Regulation 31A(3)(a)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**Listing Regulations**”).
2. In this regard, another application from Pransatree Holdings Pte. Limited (“**Pransatree**”), a private limited company incorporated under the laws of Singapore, which is co-owned by my wife and me, is enclosed as **Annexure 1**.
3. Through this application, I seek re-classification from “promoter/member of promoter group” to “public shareholder” of Tourism Finance Corporation of India Limited (“**TFCIL**” or “**Company**”).
4. Currently, I do not own any shares in the Company in an individual capacity, however, Pransatree holds 37,03,700 shares of the Company which is 4.10% of the equity share capital of the Company

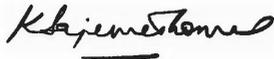
Resignation from TFCIL

5. On March 28, 2024, I resigned as a director of TFCIL. My resignation was duly accepted and since then I have neither been associated with the business of the Company in any manner whatsoever, nor do I exercise any control over the Company, directly or indirectly. Further, I do not have any influence over the business and policy decisions made by the Company and am no longer involved in the day-to-day activities of the Company.

Declarations

6. I enclose as **Annexure 2** of this application, an undertaking confirming and certifying that the requirements of Regulation 31A(3)(b) of the Listing Regulations are satisfied by me.
7. In view of the above, I request you to consider and approve my application for re-classification from “promoter/member of promoter group“ to “public shareholder” and initiate the steps for such re-classification.

Yours sincerely,



Koppara Sajeve Thomas

Annexure 1:

Pransatree Holdings Pte. Limited

23 Stevens Drive
#04-01 Parc Stevens
Singapore 257914

13 May 2024

To,
The Board of Directors
Tourism Finance Corporation of India Limited
4th Floor, Tower 1, NBCC Plaza, Pushp Vihar,
Sector-V, Saket, New Delhi -110017

Dear Sirs, Madame,

Sub: Application seeking approval for re-classification under regulation 31A(3)(a) (i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

1. Pransatree Holdings Pte. Limited (“Pransatree”), is a private limited company incorporated under the laws of Singapore and is co-owned by Mr. Koppara Sajeeve Thomas (hereinafter referred to as “Mr. Thomas”) and his wife. Further, Mr. Thomas is a Director of Pransatree.
2. Currently, Pransatree holds 37,03,700 shares of Tourism Finance Corporation of India Limited (“TFCIL” or “Company”) constituting 4.10% of the equity share capital of the Company. Further, the shareholding of Pransatree in the Company is disclosed as a part “promoter/promoter group” in the shareholding pattern of the Company. As on date, neither Mr. Thomas nor any entity/person related to him, owns any shares in the Company.
3. Please treat this letter as our application in terms of regulation 31A(3)(a)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”). Through this application we seek re-classification of our shareholding from “promoter/member of promoter group” of TFCIL to “public shareholder(s)”.

Confidential

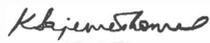
Resignation of Mr. Koppara Sajeeve Thomas as Director of TFCIL

4. On March 28, 2024, Mr. Koppara Sajeeve Thomas resigned as a director of TFCIL. His resignation was duly accepted and since then he has neither been associated with the business of the Company in any manner whatsoever, nor does he exercise any control over the Company, directly or indirectly. Further, he does not have any influence over the business and policy decisions made by the Company and is no longer involved in the day-to-day activities of the Company.
5. In light of the above, Pransatree does not have any special rights with respect to the Company through formal or informal arrangements and does not exercise any control over the Company directly and/or indirectly.

Declarations

6. We enclose as **Annexure 1** of this application, an undertaking confirming and certifying that the requirements of Regulation 31A(3)(b) of the Listing Regulations are satisfied by us.
7. In view of the above, we request you to consider and approve this application for re-classification of our shareholding from “promoter/member of promoter group” to “public shareholder” and initiate the steps for such re-classification.

Yours sincerely,



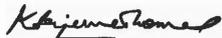
Koppara Sajeeve Thomas
Designation: Director
On Behalf of: Pransatree Holdings Pte. Limited

Annexure 1

Undertaking

In furtherance of the application seeking reclassification, we hereby confirm and certify that:

1. We along with persons related to us, together:
 - a) do not hold more than ten percent of the total voting rights in the Company;
 - b) do not exercise control over the affairs of the Company, directly or indirectly;
 - c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d) are not being represented on the board of directors (including not having a nominee director) of the Company;
 - e) do not act as a key managerial person of the Company;
 - f) are not "wilful defaulters" as per the Reserve Bank of India Guidelines;
 - g) are not fugitive economic offenders.
2. We also certify that there is no pending regulatory action against us.
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the Listing Regulations at all times from the date of re-classification, failing which, we shall be reclassified as "promoter/member of the promoter group" of the Company.
4. We shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the Listing Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as "promoter/member of the promoter group" of the Company.

Signature: 

On behalf of: Pransatree Holdings Pte. Limited

Signed by: Koppara Sajeeve Thomas

Designation: Director

Email Id: sajeevethomas@yahoo.com

Contact number : +6598001710

Annexure 2
Undertaking

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - a) do not hold more than ten percent of the total voting rights in the Company;
 - b) do not exercise control over the affairs of the Company, directly or indirectly;
 - c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d) are not being represented on the board of directors (including not having a nominee director) of the Company;
 - e) do not act as a key managerial person of the Company;
 - f) am not a “wilful defaulter” as per the Reserve Bank of India Guidelines;
 - g) am not fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the Listing Regulations at all times from the date of re-classification, failing which, I shall be reclassified as “promoter/member of the promoter group” of the Company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the Listing Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as “promoter/member of the promoter group” of the Company.

Signature: 

Name: Koppara Sajeve Thomas

Email Id : sajeevethomas@yahoo.com

Contact number : +6598001710

Pransatree Holdings Pte. Limited

23 Stevens Drive
#04-01 Pare Stevens
Singapore 257914

13 May 2024

To,

The Board of Directors

Tourism Finance Corporation of India Limited
4th Floor, Tower 1, NBCC Plaza, Pushp Vihar,
Sector-V, Saket, New Delhi -110017

Dear Sirs, Madame,

Sub: Application seeking approval for re-classification under regulation 31A(3)(a)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

1. Pransatree Holdings Pte. Limited (“**Pransatree**”), is a private limited company incorporated under the laws of Singapore and is co-owned by Mr. Koppara Sajeeve Thomas (hereinafter referred to as “**Mr. Thomas**”) and his wife. Further, Mr. Thomas is a Director of Pransatree.
2. Currently, Pransatree holds 37,03,700 shares of Tourism Finance Corporation of India Limited (“**TFCIL**” or “**Company**”) constituting 4.10% of the equity share capital of the Company. Further, the shareholding of Pransatree in the Company is disclosed as a part “promoter/promoter group“ in the shareholding pattern of the Company. As on date, neither Mr. Thomas nor any entity/person related to him, owns any shares in the Company.
3. Please treat this letter as our application in terms of regulation 31A(3)(a)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**Listing Regulations**”). Through this application we seek re-classification of our shareholding from “promoter/member of promoter group“ of TFCIL to “public shareholder(s)“.

Confidential

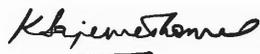
Resignation of Mr. Koppara Sajeeve Thomas as Director of TFCIL

4. On March 28, 2024, Mr. Koppara Sajeeve Thomas resigned as a director of TFCIL. His resignation was duly accepted and since then he has neither been associated with the business of the Company in any manner whatsoever, nor does he exercise any control over the Company, directly or indirectly. Further, he does not have any influence over the business and policy decisions made by the Company and is no longer involved in the day-to-day activities of the Company.
5. In light of the above, Pransatree does not have any special rights with respect to the Company through formal or informal arrangements and does not exercise any control over the Company directly and/or indirectly.

Declarations

6. We enclose as **Annexure 1** of this application, an undertaking confirming and certifying that the requirements of Regulation 31A(3)(b) of the Listing Regulations are satisfied by us.
7. In view of the above, we request you to consider and approve this application for re-classification of our shareholding from “promoter/member of promoter group” to “public shareholder” and initiate the steps for such re-classification.

Yours sincerely,



Koppara Sajeeve Thomas

Designation: Director

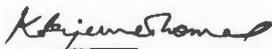
On Behalf of: Pransatree Holdings Pte. Limited

Annexure 1

Undertaking

In furtherance of the application seeking reclassification, we hereby confirm and certify that:

1. We along with persons related to us, together:
 - a) do not hold more than ten percent of the total voting rights in the Company;
 - b) do not exercise control over the affairs of the Company, directly or indirectly;
 - c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d) are not being represented on the board of directors (including not having a nominee director) of the Company;
 - e) do not act as a key managerial person of the Company;
 - f) are not "wilful defaulters" as per the Reserve Bank of India Guidelines;
 - g) are not fugitive economic offenders.
2. We also certify that there is no pending regulatory action against us.
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the Listing Regulations at all times from the date of re-classification, failing which, we shall be reclassified as "promoter/member of the promoter group" of the Company.
4. We shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the Listing Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as "promoter/member of the promoter group" of the Company.

Signature: 

On behalf of: Pransatree Holdings Pte. Limited

Signed by: Koppara Sajeeve Thomas

Designation: Director

Email Id: sajeevethomas@yahoo.com

Contact number : +6598001710