Tourism Finance Corporation of India Ltd.
4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017
Tel. : +91-11-4747 2200
Fax : +91 11 2956 1171
E-mail : ho@tfciltd.com
Web : www.tfciltd.com
CIN : L65910DL1989PLC034812

TF/LISTING/26
July 20, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 **Scrip Code : 526650**	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 **Scrip Code : TFCILTD**

Dear Sir,

Re: Outcome of the Board Meeting and disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter dated July 13, 2026 and in compliance with the provisions of Regulation 30 read with Schedule III of SEBI (LODR) Regulation 2015, this is to inform that the Board of Directors at their meeting held today i.e. July 20, 2026 have considered and approved the following:

1. Unaudited Financial Results of the company for the quarter ended June 30, 2026. Please find enclosed the following annexures:
   (i) the Limited Review report;
   (ii) the Unaudited financial results in the prescribed format for the quarter ended June 30, 2026 alongwith the disclosures in accordance with Regulation 52(4) of the SEBI (LODR) Regulations 2015;
   The results would be published in newspaper(s) in compliance with the SEBI (LODR) Regulations, 2015;
2. Amendment in the Articles of Association by deletion of clause(s) in Articles of Association related to Common Seal, its custody & usage, subject to the approval of the members of the Company.

The meeting of the Board of Directors commenced at 11.15 a.m. and concluded at 1.30 p.m.

This is for your kind information and dissemination.

Yours faithfully,
SANJAY AHUJA
Digitally signed by SANJAY AHUJA
Date: 2026.07.20 13:34:56 +05'30'
(Sanjay Ahuja)
Company Secretary

Rama K Gupta & Company
Chartered Accountants

Annexure-I

829, Laxmideep Building, District Centre,
Laxmi Nagar, Delhi – 110092
(M) 9873189239,
Email: caashok1968@gmail.com

Limited Review report on Standalone Financial Results of Tourism Finance Corporation of India Ltd. for the quarter ended on 30th June 2026 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of Indian (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Tourism Finance Corporation of India Ltd.

We have reviewed the accompanying statement of unaudited Standalone financial results of **Tourism Finance Corporation of India Ltd. ("the Company")** for the quarter ended on 30th June 2026 ("the statement").

The statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "*Interim Financial Reporting*" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 and regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information* Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have relied on the internal auditor's report of Head office.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rama K. Gupta & Co.
Chartered Accountants
FRN – 005005C

RAMA K GUPTA & Co. CA FRN: 005005C Chartered Accountants

CA Sandeep Gupta
(M. No. 098467)

Date: July 20, 2026
Place: New Delhi

UDIN: 26098467TNXKKS9130

Annexure - II

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	**Income**				
	a) Revenue from Operation	8,102.26	7,389.08	6,371.21	27,368.97
	Interest Income	7,211.75	6,598.87	5,584.69	23,827.20
	Dividend Income	-	-	-	114.24
	Fee & Commission Income	528.17	608.75	271.20	1,827.93
	Net Gain/(Loss) on fair value change	362.34	181.46	515.32	1,599.60
	Other operating income	-	-	-	-
	b) Other Income	3,412.97	4.93	210.74	314.52
	Total Income	**11,515.23**	**7,394.01**	**6,581.95**	**27,683.49**
2	**Expenses**				
	i)Finance Cost	2,615.71	2,442.85	2,155.16	9,311.06
	ii)Employees benefit expense	417.76	457.07	388.76	1,578.22
	iii)Depreciation and amortisation Expense	14.12	13.95	13.81	55.87
	iv)Other Operating Expenses	515.62	408.11	208.33	1,160.23
	Total Expenses	**3,563.21**	**3,321.98**	**2,766.06**	**12,105.38**
3	**Profit before provision, exceptional Items and tax (1-2)**	**7,952.02**	**4,072.03**	**3,815.89**	**15,578.11**
4	Provision/Write-off for Bad & Doubtful Debts/Investments	120.00	-	-	-
5	**Profit before exceptional items and tax (3-4)**	**7,832.02**	**4,072.03**	**3,815.89**	**15,578.11**
6	Exceptional Items	-	-	-	
7	**Profit Before Tax (5-6)**	**7,832.02**	**4,072.03**	**3,815.89**	**15,578.11**
8	Tax Expense	1,711.09	869.63	760.00	3,231.78
	(i) Current Tax	1,725.00	760.00	760.00	3,070.00
	(ii) Earlier Year Tax	(13.91)	49.55	-	101.70
	(iii) Deferred Tax	-	60.08	-	60.08
9	**Profit from continuing operations (7-8)**	**6,120.93**	**3,202.40**	**3,055.89**	**12,346.33**
10	Profit(+)/Loss(-) for the period from discontinuing operations	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-
12	Profit(+)/Loss(-) for the period from discontinuing operations (after tax) (10-11)	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	**6,120.93**	**3,202.40**	**3,055.89**	**12,346.33**
14	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	(14.77)	35.14	(21.92)	49.59
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	316.73
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	(43.48)	-	(43.48)
	Other Comprehensive Income / (loss) net of tax	**(14.77)**	**(8.34)**	**(21.92)**	**322.84**
15	**Total Comprehensive Income /(loss) (after tax) (13+14)**	**6,106.16**	**3,194.06**	**3,033.97**	**12,669.17**
16	Equity Share Capital (Face Value of Rs.2/- each)	9,259.54	9,259.54	9,259.54	9,259.54
17	Other Equity (Reserves excluding revaluation reserve)				1,22,254.01
18	Earnings Per Share (Face value of Rs.2/- each) - not annualised				
	- Basic (Rs.)	1.32	0.69	0.66	2.67
	- Diluted (Rs.)	1.32	0.69	0.66	2.67

Notes:

1 The audited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on July 20, 2026. The result of the quarter June 30, 2026 have been reviewed by the Statutory Auditors of the Company, in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, who have issued an unmodified report thereon.

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2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act. 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time

3 These Financial Results shall be filed with the Stock Exchanges and shall be available on websites www.nseindia.com and www.bseindia.com and on the Company's Website www.tfciltd.com.

4 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year, which were subjected to limited review by statutory auditors.

5 Provision of Expected Credit Loss (ECL) on loan assets has been made as per the methodology adopted by the Board of Directors in accordance with Ind-AS109, which may be further enhancement by the management for certain loan assets or for all the loan assets, wherever considered necessary to take care of business uncertainties. Based on prevailing indicators of future economic scenario, the company has made enhanced ECL provision in the books as on June 30, 2026, which is also higher than provision requirements as per RBI IRACP norms. Accordingly, Impairment Reserve is not required to be created as per RBI regulatory guidelines on implementation of Ind-As in NBFCs vide notification dated March 13, 2020.

6 During the quarter ended 30th June 2026, the Company received appeal effect orders and the related income tax refund from the Income Tax Department for Assessment Years 1995–96 to 2002–03. Accordingly, the net current tax asset for these assessment years, amounting to Rs. 808.35 lakh, has been adjusted and net interest on the income tax refund, amounting to Rs.3,400.03 lakh, has been recognised as other income.

7 The company is engaged mainly in financing and investment business activity. Since all activities are related to the main activity there is no separate reportable segment as per the Ind AS 108 on 'Operating Segments'.

8 Figures in financial statements have been rounded off to the nearest lakh (except number of shares) and previous year figures have been re-grouped, re-arranged wherever necessary to make them comparable with figures of the current year.

9 The equity share of the company having face value of Rs.10/- were split into five (5) equity shares having face value of Rs.2/- each effective from 19.09.2025. Accordingly, the Basic and Diluted EPS for the comparative periods presented have been restated considering the number of equity shares with face value of Rs. 2/- each in accordance with Ind AS 33 on 'Earning per Share'

10 The Non-Convertible debentures issued by company are unsecured.

11 The disclosure under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable for the quarter ended June 30, 2026 as the company has not issued non-convertible securities during the quarter ended 30.06.2026 and during the previous year ended 31.03.2026.

12 Disclosure persuant to RBI Notification dated November 28, 2025.
During the quarter ended June 30 2026, the company has not acquired or assigned/transferred any loan account .

13 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026.

Ratios	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
(a) Total Debt - Equity ratio	0.75:1	0.83:1	0.71:1	0.83:1
(b) Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil
(c) Capital redemption reserve/debenture redemption reserve	Nil	Nil	Nil	Nil
(d) Tangible Net worth (Rs. In lakh)	1,36,680.49	1,30,483.84	1,23,836.86	1,30,483.84
(e) Net Profit After Tax (Rs. In lakh)	6,120.93	3,202.40	3,055.89	12,346.33
(f) Earnings per Share (Not annualised) - Basic (Rs.)	1.32	0.69	0.66	2.67
(g) Earnings per Share (Not annualised) - Diluted (Rs.)	1.32	0.69	0.66	2.67
(h) Total Debt to Total Assets (%)	42.28%	44.92%	41.15%	44.92%
(i) Net Profit Margin(%)	53.16%	43.31%	46.43%	44.60%
(j) Sector Specific Ratios:				
1. Gross NPA (%)	0.41%	0.37%	0.24%	0.37%
2. Net NPA (%)	Nil	Nil	Nil	Nil
3. Provision Coverage Ratio (%)	100.00%	100.00%	100.00%	100.00%
4. Capital Risk Adequacy Ratio (CRAR) %	57.13%	55.53%	62.68%	55.53%

Note : Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio is not applicable to the Company.

for Tourism Finance Corporation of India Limited

Place: New Delhi
Date: July 20, 2026

RAMA K GUPTA & Co. FRN: 005005C Chartered Accountants

Tourism Finance Corporation of India Limited New Delhi

(Anoop Bali)
Managing Director & CFO