



August 10, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting and disclosure under Regulation 30 of SEBI Listing Regulations.

We wish to inform you that the Board of Directors at their meeting held today have considered and approved the followings:

1. **Unaudited financial results:** Approved the unaudited financial results (Standalone and Consolidated) for the quarter ended 30th June, 2021 and the detailed results as per the format are attached herewith alongwith the Limited Review report. The results would be published in newspaper(s) in compliance with the Listing Regulation.

2. **Raising of Resources:** Approved the raising of resources by way of (i) long/medium/short term borrowings/overdraft loans from Banks/Financial Institutions/others and/or Bonds / Debentures /other instruments for an amount not exceeding Rs.750 crore; and

(ii) Raising of capital through various modes by way of issue of Equity Shares, and/or securities convertible into Equity Shares by way of a preferential issue and/or qualified institutions placement (QIP) and/or Rights Issue or any combination thereof or any other permissible mode to any eligible person whether they be holders of Equity Shares of the Company or not as may be decided by the Board and permitted under applicable laws and regulations, of an aggregate amount not exceeding Rs.200 crore subject to approval of the Members and other statutory authorities as may be required.

The objective of raising resources is to support business growth. The resource raising committee has been constituted to decide on the quantum, timings and terms of raising additional resources.

3. **Resignation of statutory auditors:** The Board of Directors has taken note of the letter dated August 10, 2021 received from M/s. Suresh Chandra & Associates, current Statutory Auditors of the Company communicating their intent to resign as Statutory Auditors of the Company since they have completed four years of continuous audit and are



ineligible to continue as auditors beyond 30th September, 2021 pursuant to RBI Guidelines dated April 27, 2021 on Appointment of Statutory Auditors for Banks and NBFCs.

Further, the Board of Directors Considered and recommended for approval of the Members at the ensuing Annual General Meeting (AGM), the appointment of M/s M. Verma & Associates, Chartered Accountants as the Statutory Auditors of the Company for three years from Financial Year 2021-22 up to the conclusion of 35th AGM of financial year 2023-24.

Information as required under Regulation 30 –Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and information from the statutory auditor as specified in Annexure A upon resignation as required under the above referred SEBI circular are annexed herewith.

Kindly take the above information on record.

Yours faithfully,


(Sanjay Ahuja)
Company Secretary



